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Editorial
Tim Shearer
David Ashton

Photography
Jocelyn Pride
Maggie Brule

Graphic Design
Kyle Dean

Produced by the Development Office

Great effort has been made to ensure an accurate and thorough Annual Report 2014. We apologise if any omissions or errors have occurred. If you discover an omission or error, please notify the Development Office, and we will ensure that omission or error is rectified in the 2015 Annual Report.

Because we believe that multiple affiliations are an indication of the deep trust and strong conviction in this institution, we have chosen to list more than once those donors to the Annual Giving Program who have multiple connections to the school. Thus, an Old Boy donor could be listed as a contributor to the school in his class year and also be listed as a current parent donor. If we are unaware of an affiliation you have with the school, please let us know so that we can maintain complete and up-to-date records.

© 2015 Scotch College Foundation
Scotch College Foundation
1 Morrison Street, Hawthorn VIC 3122
Phone: (03) 9810 4300
Fax: (03) 9810 4334
Email: foundation@scotch.vic.edu.au
Board Members
Scotch College Foundation – 2014

Ex-Officio

Tom Batty
PRINCIPAL

Jonathan Buckley ’83
(OSCA PRESIDENT 2015, & SCHOOL COUNCIL REP, APPOINTED MAY 2014)

Ross Congleton ’76
BURSAR

Peter Findlay ’89
OSCA PRESIDENT 2014 (Retired October 2014)

Simon Reichelt
FINANCE MANAGER
(Appointed April 2014)

Tim Sheaer ’85
FOUNDATION EXECUTIVE DIRECTOR & DIRECTOR OF DEVELOPMENT

Bill Sides ’63
(Retired from Board May 2014, appointed as Chair of Bequest Committee)

Michael Sim ’78
(retired from Board May 2014, appointed as Chair of Investment Committee)

Alex Sloan ’71
SCHOOL COUNCIL REP
(Retired May 2014)

Hugh Wilson ’95
FINANCE DIRECTOR
(Retired April 2014)

Development Office Staff

Rebecca Mortimer
FOUNDATION COORDINATOR

Fiona Tuck
FOUNDATION MANAGER

Bec Marshall
DEVELOPMENT OFFICER

Capital Campaign Staff

Sandra Dick
CAPITAL CAMPAIGN COORDINATOR

Patty Wallace-Smith
CAPITAL CAMPAIGN COORDINATOR

Cindy Huang
CAPITAL CAMPAIGN COORDINATOR
The year 2014 was a particularly active one in the life of the Foundation.

**Constitution**

The Foundation adopted an updated constitution under the Incorporation of Associations Act which (inter alia) contained new provisions for the election of Board Members. This first came into operation in 2014.

**Board Changes**

There were a number of Board retirements and new appointments as listed on page 47 of this Annual Report. I would like to express my gratitude and appreciation to each of the six former Board Members who retired in May 2014. They have contributed most generously over many years with their time and with financial support, and it was indeed a pleasure to work with them for the benefit of Scotch College.

Paul Meadows has decided to retire from the Board at the AGM in May. He has been a Board member since 2000 and Vice President for the last ten years. He has made a wonderful contribution to the governance and progress of the Foundation.

We have seven new Board Members who already have impressed with their energy and enthusiasm in addition to their financial generosity. New and specific responsibilities have been established for each new Board Member. It is appropriate for me to express my particular appreciation for the work done by our Audit Committee chaired by the indefatigable David Yu.

**Fundraising**

Our efforts were focused heavily on the fundraising appeal for the exciting Sir Zelman Cowen Centre for Science. Much has been achieved but there is still much to be done, and details are contained in the report of the Executive Director.

**Investments**

The Foundation is the custodian of more than $40M of trust and other funds. During the year the establishment of a separate Common Fund for the Foundation was completed, the details of which are set out on page 43 of this Annual Report.

The investment of the Foundation funds will remain under the direction of the School Council’s Investment Committee, but the separate fund for the Foundation will give added focus to our primary objective of gaining a reliable and growing income stream from our investments. Ideally our income growth in each year and for each separate fund will at least match the rate of increase in school fees.

Michael Sim and Rob Hand of the Board are members of the Investment Committee. Over the last three years $1.583M has been donated to the Foundation’s Capital Funds, which includes $656,666 to establish the Christian Johnston – Goldman Sachs Gives Scholarship Fund in late 2014. Our investment outcomes during that time are shown below.

<table>
<thead>
<tr>
<th>Year</th>
<th>Income</th>
<th>Capital Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>$1.9M</td>
<td>$34.525M</td>
</tr>
<tr>
<td>2013</td>
<td>$2.18M</td>
<td>$39.575M</td>
</tr>
<tr>
<td>2014</td>
<td>$2.4M</td>
<td>$41.464M</td>
</tr>
</tbody>
</table>

**Appreciation**

In conclusion I would like to record my deep appreciation of the magnificent work done by all the staff in the Development Office. Led by the extraordinarily energetic Executive Director, Tim Shearer, they are each a joy with whom to work.

Their dedication and professionalism continues to contribute to the life, progress and culture of our great school. To Tim, Rebecca Mortimer, Fiona Tuck, Patty Wallace-Smith, Sandra Dick, Cindy Huang and Rebecca Marshall – you really are a star team.
THE SCOTCH COLLEGE FOUNDATION BOARD (2014)
BACK ROW: SCOTT MONTGOMERY (OSCA EXECUTIVE DIRECTOR), PHIL WRIGHT, DOUG LORDING, PAUL ABERDEEN, DAVID FOX
THIRD ROW: BEC MARSHALL, FIONA TUCK, REBECCA MORTIMER, JONATHAN BUCKLEY, SIMON REICELT (FINANCE MANAGER), ROSS CONGLETON (BUR SAR)
SECOND ROW: JAMES HO, MANDY ANDRIANAKOS, TOM O’BRIEN, BILL SIDES, KIRSTEN MACLEOD, MIKE SIM
FRONT: ROB HAND, TOM BATTY (PRINCIPAL), MICHAEL ROBINSON (PRESIDENT), TIM SHEARER (DIRECTOR OF DEVELOPMENT), LOUISE MURDOCH

THE SCOTCH COLLEGE CAPITAL CAMPAIGN FUNDRAISING COMMITTEE
BACK: BEC MARSHALL, PAUL ABERDEEN, PATTY WALLACE-SMITH, JOHN SIMPSON, MANDY ANDRIANAKOS, ABIGAIL HAND, ANDREW SUTHERLAND, SCOTT MONTGOMERY
FRONT: MICHAEL SIM, DOUG LORDING, MICHAEL ROBINSON, JONATHAN BUCKLEY, TIM SHEARER, SANDRA DICK
ABSENT: SALLY CAPP AND PETER FINDLAY
By any measure, 2014 will be remembered as a formidable one for the Scotch College Foundation. Whilst the obvious focus was the Capital Campaign for the Sir Zelman Cowen Centre for Science, progress with that and so much more was achieved across the course of the year, thanks to an engaged Board, enthusiastic volunteers and a dedicated Development Office staff.

The Foundation hosted many events in 2014, many of which had a scientific flavour. Professor Adrienne Clark AC was guest of honour at the Foundation President’s Dinner and AGM, held on 15 May at the Australian Club. The Foundation again sponsored the second Scotch College Science Oration on 19 August, where Professor Peter Doherty AC was the orator.

The East Melbourne Glen Chapter (EMG Chapter) programme of events was well supported in 2014. The Easter Chapel Service in the Littlejohn Memorial Chapel on 1 April was well attended, and 150 guests attended the EMG Winter Luncheon in the Boykett Room on 11 June, where the former Principal of Caulfield Grammar, Stephen Newton AO was guest of honour. The Principal Tom Batty was guest of honour at the EMG Christmas Luncheon held on 12 December in the Boarders’ Dining Room.
Scotch College Foundation programme results

### Development Office funds received

<table>
<thead>
<tr>
<th>Fund</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Building Fund</td>
<td>$1,162,070</td>
<td>$3,864,360</td>
</tr>
<tr>
<td>Library Fund</td>
<td>$8,480</td>
<td>$3,890</td>
</tr>
<tr>
<td>Archive-Museum Fund</td>
<td>$10,335</td>
<td>$7,877</td>
</tr>
<tr>
<td>Other</td>
<td>$2,000</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,182,885</strong></td>
<td><strong>$3,876,127</strong></td>
</tr>
</tbody>
</table>

### Development Office funds received for the Scotch Foundation

<table>
<thead>
<tr>
<th>Fund</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundation Scholarship Fund</td>
<td>$156,646</td>
<td>$669,667</td>
</tr>
<tr>
<td>Indigenous Scholarship Fund</td>
<td>$86,905</td>
<td>$84,710</td>
</tr>
<tr>
<td>Foundation Future Fund</td>
<td>$0</td>
<td>$5,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$243,551</strong></td>
<td><strong>$759,377</strong></td>
</tr>
</tbody>
</table>

**Total Development Office funds received**  
$1,426,436  
$4,635,504

**Total income from investments**  
$2,181,285  
$2,403,049

**Total**  
$3,607,721  
$7,038,553

### Distributions to Scotch College from investment income

<table>
<thead>
<tr>
<th>To Scotch College</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>For Prizes</td>
<td>$7,335</td>
<td>$6,665</td>
</tr>
<tr>
<td>For Scholarships and Bursaries</td>
<td>$966,671</td>
<td>$829,946</td>
</tr>
<tr>
<td>For Library funding</td>
<td>$150,850</td>
<td>$150,000</td>
</tr>
<tr>
<td>For Staff Salaries</td>
<td>$32,000</td>
<td>$34,510</td>
</tr>
<tr>
<td>For the Arts</td>
<td>$46,150</td>
<td>$29,166</td>
</tr>
<tr>
<td>For Outdoor Education</td>
<td>$0</td>
<td>$7,000</td>
</tr>
<tr>
<td>Transfer to Scotch College</td>
<td>$263,503</td>
<td>$295,223</td>
</tr>
<tr>
<td><strong>Total Funds Distributed</strong></td>
<td><strong>$1,466,509</strong></td>
<td><strong>$1,352,510</strong></td>
</tr>
</tbody>
</table>
The Capital Campaign for the Sir Zelman Centre moved from its Preliminary Phase to its Community Phase on Thursday 20 March with the Big Bang capital campaign launch in the Quadrangle. More about this memorable night can be read on pages 16-17 of this Annual Report. At this stage of the campaign $7.2M had been committed to the campaign.

On December 31, about the time of the Turning of the First Sod ceremony (see page 19), this amount had grown to $13.5M, thanks to the wonderful generosity of 750 members of the Scotch Family. Perhaps unsurprisingly, the theme for 2015 (the final year of the campaign) is The Drive to 6.5 to complete the $20M target.

Thanks to the generosity of Old Boy Christian Johnston ('90) and the Goldman Sachs Gives programme a full perpetual scholarship was endowed. Christian, who attended Scotch as a boarder from 1987 to 1990, wanted to create the educational opportunity for a boy to attend Scotch who otherwise would not be able to do so.

Christian, who attended Scotch on the Gerard Maling perpetual scholarship, was a fine student and keen sportsman who studied Commerce at Melbourne University, and has developed a successful career in the investment banking industry. His son, Max, commenced at Scotch in prep in 2015.

At present there is no capital fund fuelling the costs associated with the Indigenous Programme, meaning that we rely on generous individuals and trusts to fund the programme on a year-to-year basis. If you are interested in supporting this important programme, please contact the Executive Director.

The Life Support for Scotch programme was introduced in 2013 to encourage younger Old Boys to begin their philanthropic journey with their school. This programme involves Old Boys donating the amount corresponding to their years out from School in a dollar value, on a monthly direct debit basis. To date 25 Old Boys are participating in the programme.

The 2014 Annual Giving programme raised $161,356, down 30% on the $232,068 raised in 2013. This decrease is explained by the large number of five-year pledges that are recorded elsewhere that resulted from the Annual Giving mailout in 2014. 523 generous donors have allowed much to happen through their support.

Thank you to each and every donor who supported this programme in 2014. A full listing follows later in this Annual Report.

New bequest income for 2014 was $95,140. (Bequest income for 2013 was $293,992). At the end of 2014 the Alexander Morrison Circle had 150 living members. During 2014 we welcomed 19 new members (15 in 2013) to the AMC. Sadly, 14 members of the AMC died during 2014 (6 in 2013).

In 2014 the Foundation received $25,000 from the estate of Charles David Hutton ('47) which was directed to the Capital Campaign for the Sir Zelman Cowen Centre for Science.

Dr Colin Davey ('44) kindly bequeathed $10,000 to the Sir Zelman Cowen Centre for Science, and Allan and Margaret Blackwell have established a scholarship trust managed by an external trustee. The Foundation is awaiting the distribution of the estates of 10 AMC members.

The School is indebted to those who had the foresight and generosity to think of Scotch in their estate planning.

I thank Fiona Tuck for overseeing the School’s bequest programme.

The Indigenous Scholarship Fund provides the means for benefactors to fund the tuition and boarding fees for indigenous students to benefit from a Scotch experience. Donations to this fund, like the Foundation Scholarship Fund and the Building Fund, are tax deductible.
The success to date of the Capital Campaign is in no small part due to the strength of the school’s educational vision and track record. Principal Tom Batty, together with Chairman David Kemp, the School Council and staff, deserve great credit for developing and articulating a strong vision that resonates with staff, parents, boys and, importantly in this context, the broader Scotch community. I say this with some certainty as one of the joys of working in this space is being the intermediary in the communication chain with those close, and not so close, to the school.

Generally everyone has a view, and over the two years of the campaign to date they have had the chance to express it. I can happily report that the overwhelming perspective of Scotch is a positive one, and this has been demonstrated through people’s generosity to the School, not just for this vitally important project, but others, such as the various scholarship programmes, as well.

I would personally like to acknowledge the President of the Scotch College Foundation and the Chair of the Capital Campaign, Michael Robinson, for what he has done to date, and for the manner in which he has done it. His leadership of the Foundation Board and the Capital Campaign is exemplary.

His passion for, and devotion to, Scotch is colossal. His understanding of our community is second to none, as is his reputation across it. This all becomes a very formidable combination in the context of the success (or otherwise) of a campaign of this magnitude.

It is worth highlighting that this is the most ambitious project undertaken since the move to the Hawthorn campus some 100 years ago. The last development, the James Forbes Academy, was ambitious in itself, and has had a transformational impact on the performing arts at Scotch over the past 10 years. The Sir Zelman Cowen Centre for Science will be bigger in size and many would argue in its scope as well. The Foundation, and the Capital Campaign, could not be in better hands, and there will no doubt be appropriate times ahead where due acknowledgment can be made to Michael.

I contend that the School will have this, and more. One of the wonderful by-products of the Capital Campaign has been the unifying force it has generated throughout our community, and the school can only be richer for this. Scotch has a proud history and a bright future. So much has been achieved through this special combination of connectedness and philanthropy, and it is wonderful to see the ‘noble record of the past’ being upheld today.

I sincerely thank you all for your support, and look forward to your involvement in the work of the Scotch College Foundation in the future.

Australian science economic facts

Science contributes
$145b to Australia’s economy every year

More than 760,000 people are employed in the industry

Analysis commissioned by the Chief Scientist and the Australian Academy of Science. Sourced: Centre for International Economics, taken from an article first published 25 March 2015 (Sydney Morning Herald).
The Capital Campaign in numbers

Results for 2014

$13.5m raised for the Capital Campaign

67% funds raised for the Capital Campaign

233% increase in the Building Fund since 2013

More than 2,500 direct contacts made

Reached out to 1,574 current families and thousands of Old Boys

127 New Foundation members who have committed to the Sir Zelman Cowen Centre for Science Capital Campaign (including upgrades)

752 gifts/donations
# The Scotch College Foundation

## Foundation timeline

<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>1973</td>
<td>Established with the assistance of the NFRC (National Fund Raising Council) a prominent fundraising consultancy. Laurie Muir (‘41) was the driving force behind the formation of the Scotch College Foundation, in preference to running another capital campaign.</td>
</tr>
<tr>
<td>1973-76</td>
<td>Totally run by volunteers.</td>
</tr>
<tr>
<td>1975</td>
<td>Representing six significant American independent schools, visiting Australia as a result of an invitation from the Headmasters’ Conference of Australia, recommend the appointment of a full-time Development Officer of the Foundation.</td>
</tr>
<tr>
<td>1976</td>
<td>Brigadier Dick Durance appointed as inaugural Development Officer. The Annual Fund, the first in an Australian school, piloted with five Old Boy year groups.</td>
</tr>
<tr>
<td>1977</td>
<td>Pilot of Annual Fund extended to cover fifteen year groups.</td>
</tr>
<tr>
<td>1980</td>
<td>Brigadier Durance retires and Peter Crook appointed as part time Foundation Development Officer. Full-time secretary appointed.</td>
</tr>
<tr>
<td>1981</td>
<td>Annual Fund expanded to include non-Old Boy parents who have boys in Years 7 to 12. Phone-a-thons piloted.</td>
</tr>
<tr>
<td>1982</td>
<td>East Melbourne Chapter of Scotch Collegians established. Expanded some years later to include all Old Boys 75 years of age or older and renamed the East Melbourne Glen Chapter.</td>
</tr>
<tr>
<td>1983</td>
<td>Development Office established to encompass OSCA, Foundation and Archives. Peter Crook appointed as first Director of Development and Foundation’s Executive Director.</td>
</tr>
<tr>
<td>1988</td>
<td>Lithgow Centre (Stage 1, opened 1993)</td>
</tr>
</tbody>
</table>
1996
Margaret Long appointed as Foundation’s Development Officer

1998
Major two-year $7M Capital Campaign launched for the James Forbes Academy.

2001
Campaign target for the James Forbes Academy reached. Peter Crook retires and is replaced as Director of Development by Alan Watkinson

2007
Alan Watkinson heads to Trinity College’s Development Office. Astrida Cooper is appointed Acting Director of Development

2009
John Da Cruz is appointed as Director of Development

2012
Tim Shearer (’85) is appointed as Director of Development

2013
Life Support for Scotch programme introduced for younger Old Boys. Major two-year $20M Capital Campaign for the Sir Zelman Cowen Centre for Science launched


Language and Culture Centre (1995)

James Forbes Academy (Final Stage Built 2005)

Sir Zelman Cowen Centre for Science Planned opening 2017
Foundation Events
Capital Campaign: Big Bang Launch

Campaign launched with a very Big Bang

The Community Phase of the Capital Campaign for the Sir Zelman Cowen Centre for Science was launched with a bang.
'In 84 years coming to Scotch, I've never experienced an event like it!'

Geoff Tolson ('39) was enthusing about the spectacular ‘Big Bang’ event at Scotch on the warm, balmy evening of 20 March 2014 at Scotch, attended by nearly 1,000 equally enthusiastic Scotch Family members. They were there to celebrate the start of a critical phase of Scotch’s biggest ever project, and they partied as never before in the School’s 163 years. In plain words it was the Community Phase Capital Campaign launch for the Sir Zelman Cowen Centre for Science, but in so many ways it was a celebration of all things Scotch.

Guests flocked in their hundreds to the Quadrangle – and it was a scene rarely witnessed before in the place that is the heart and soul of Scotch College. The Quad was packed almost to capacity with Scotch Family members of all ages in a great celebratory mood. They enjoyed finger food and drinks as an organ recital was performed in the Mem Hall, the Junior and Senior School choirs sang the College Anthem, the Symphony Orchestra performed a piece from Holst’s The Planets, speeches were made, and the Capital Campaign’s Community Phase was officially launched by the Campaign Chair, Michal Robinson AO ('55).

As darkness fell, the Pipes and Drums led the guests to the Main Oval, for a dazzling fireworks display that could be seen from kilometres away. It was a highly appropriate end to a night that will live long in the memory of everyone present. There may never be an event like it again – unless it’s the grand opening of the Centre for Science in 2017. It will be a hard act to follow.

TIM SHEARER
The Foundation hosted many events in 2014, many of which had a scientific flavour. Professor Adrienne Clark AC was guest of honour at the Foundation President’s Dinner and AGM, held on 15 May at the Australian Club. The Foundation again sponsored the second Scotch College Science Oration on 19 August, where Professor Peter Doherty AC was the orator.

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Foundation Events
Capital Campaign: Turning of the First Sod

Turning of the First Sod

It was a day to dig deep, and celebrate the first ceremonial step in a project to deliver Scotch’s most ambitious project in a century.

More than 250 Scotch Family members were on hand at the Turning of the First Sod ceremony, on Tuesday 9 December 2014 on the site of the Sir Zelman Cowen Centre for Science. Guests took a last, fond look at the buildings which were to be removed as part of the project, including the Scout Hut, where many a boy had learned the basics of Scouting, and some had sat exams.

The 2014 School Captain Jack Otter and his deputy Paul Colman, backed by the internationally-acclaimed Scotch College Pipes and Drums, presented a sample of the sandstone that will adorn the new building. Lady Cowen was joined by Charles Goode AC (‘56), John Hilton-Wood (‘41) and Junior School leaders to turn the first sod, marking the formal commencement of construction.

The silver spade used at the ceremony was the one used at similar functions for the Cardinal Pavilion, the Lithgow Centre and the James Forbes Academy.

The sandstone was piped away in the safe hands of 2015 School Captain James Zagame and Vice-Captain Tom Anderson. Guests lingered to enjoy refreshments on the soon-to-be building site.
We would like to acknowledge the generous financial support of the following members of the Scotch Family in 2014:

**Old Scotch Collegians**

- **1910-1939**
  - Maling, Gerald ’15
  - Spencer, Lionel ’15
  - McLeod, Donald ’32
  - Wells, David Thomson ’33
  - Hilliard, John ’34
  - Atkins, Arthur ’35
  - Leslie, John ’35
  - Morgan, Rev Bill ’35
  - Richardson, Harry ’35
  - Swan, Mel ’35
  - Iser, Tom ’36
  - Taft, Ron ’36
  - Bethell, Ken ’37
  - Hanna, Ben ’37
  - Manders, Marcus ’37
  - Stewart, Bill ’37
  - Zerbe, Ward ’37
  - Jones, Cam ’38
  - McNaughton, Russell ’38
  - Balderstone, Sir James ’39
  - Flockart, Alan ’39
  - Smith, Bill ’39
  - Tingate, Geoff ’39

- **Class of 1940**
  - Grano, Bill ’40
  - McDonald, Ian ’40
  - Wright, Norman ’40

- **Class of 1941**
  - Brake, Bill ’41
  - Bulley, Robert ’41
  - Fraser, Kenneth ’41
  - Gray, Harold ’41
  - Hilton-Wood, John & Wendy ’41
  - Hume, David & Bema ’41
  - McIrraith, John ’41
  - Morsby, Alexander ’41
  - Rowe, Brian ’41
  - Smith, Maurice ’41
  - Taylor, Rod ’41
  - Thomson Bill ’41

- **Class of 1942**
  - Melville, Hugh & Judith ’42
  - Pawsey, John ’42
  - Rider, Jack (in Memory of George Pitchard) ’42
  - Wicks, Geoff ’42

- **Class of 1943**
  - Hogg, Tom ’43
  - Miller, Bob ’43
  - Price, Ken ’43
  - Tingate, John ’43

- **Class of 1944**
  - Arnold, Bob ’44
  - Carrier, Vem ’44
  - Hardie, Robert ’44
  - McDonald, Bill ’44
  - Taft, Leon & Susan ’44
  - Weymouth, Keith ’44
  - Willimott, John ’44

- **Class of 1945**
  - Baker, Cliff ’45
  - Cooke, David ’45
  - Crow, Murr ’45
  - Scott, Mike & Jill ’45
  - Smith, In recognition of Mike & Rob ’45
  - Wittner, Arnold ’45

- **Class of 1946**
  - Altschion, Doug ’46
  - Armour, John ’46
  - Batten, Doug ’46
  - Evans, Tyrrell ’46
  - Kerr, OAM & Rob ’46
  - Lowe, Wilfred ’46
  - Mitchell, John ’46
  - Philip, Ian ’46
  - Philip, Bill & Mary-Lou ’46
  - Williams, Geoffrey ’46

- **Class of 1947**
  - Bainbridge, Ian ’47
  - Cameron, Ewen ’47
  - Cook, Bob ’47
  - Ely, Brian ’47
  - Goudy, Graham ’47
  - Hutton, David ’47
  - Martin, Russell ’47
  - McKimm, Harry ’47
  - Menzies, Graham ’47
  - Noack, Brian ’47
  - Reid, John ’47
  - Spicer, John ’47
  - Sutherland, Ian ’47

- **Class of 1948**
  - Ashburner, Len ’48
  - Badenach, Don ’48
  - Barns, Malcolm ’48
  - Boykett, John ’48
  - Brook, John ’48
  - Clarke, Ian ’48
  - Edwards, Jack ’48
  - Evans, Ken ’48
  - Gration, Peter ’48
  - Hardy-Smith, Peter & Beryl ’48
  - Hunt, Geoff ’48
  - Kelso, Jim ’48
  - Levecce, Edward & Margaret ’48
  - Millar, Hugh ’48
  - Stokes, Eric ’48
  - Sutherland, Bruce ’48
  - Weeks, Kenneth J ’48
  - Wrage, Harry ’48

- **Class of 1949**
  - Brewer, Lynton ’49
  - Eddy, Douglas & Helen ’49
  - Ellis, Ian ’49
  - Hogan, John ’49
  - Hopkins, John ’49
  - McLean, Alastair ’49
  - Park, Robert ’49
  - Stewart, Alex ’49
  - Taylor, Ian ’49
  - Warrell, Chris ’49

- **Class of 1950**
  - Battersby, John ’50
  - Cairns, Ian ’50
  - Dempster, Keith ’50
  - Fetter, Robert ’50
  - Hansen, Max ’50
  - Morton, Ian ’50
  - Moyes, Don ’50
  - Sellars-Jones, Winston ’50
  - Stern, Werner ’50
  - Wittner, David & Rosette ’50

- **Class of 1951**
  - Clunies-Ross, Adrian ’51
  - Dexter, Barrie ’51
  - Fraser, Graeme ’51
  - Galletly, Peter ’51
  - Malcolm, Donald ’51
  - Manson, Ian & Thea ’51
  - Melville, Colin ’51
  - Morris, Allen & Edna ’51
  - Shannon, John ’51
  - Stewart, Frank ’51
  - Syme, AM & H Y ’51
  - Van den Berg, Noel ’51
  - Watson, Angus ’51

- **Class of 1952**
  - Beattie, Jim ’52
  - Box, John ’52
  - Bradfield, Ross & Alex ’52
  - Dinner, Paul ’52
  - Gale, Rob ’52
  - Grant, Darrell ’52
  - Hawdon, Brian OAM ’52
  - Macmillan, John ’52
  - Missen, Edward ’52
  - Morris, Ralph & Wynne ’52
  - Randall, Brian OAM ’52
  - Reiner, Ian ’52
  - Teague, Ian ’52

- **Class of 1953**
  - Bannister, John ’53
  - Bones, Bob ’53
  - Brumley, Graeme ’53
  - Cole, Nicholas ’53
  - Davies, Jim ’53
  - Elliot, Colin ’53
  - Ewing, Tom ’53
  - Hartkopf, Leigh ’53
  - Hetherington, Bruce ’53
  - Johnson, Wally ’53
  - Macmillan, Hamish ’53
  - Maclay, Will ’53
  - Mailer, Malcolm ’53
  - Morrison, Michael ’53
  - Murphy, Dennis ’53
  - Pitman, Ian & Jan ’53
  - Sellars-Jones, Graham ’53
  - Sennett, Jack & Penny ’53

- **Class of 1954**
  - Bainbridge, Brian ’54
  - Boill, Bruce ’54
  - Goldberg, Gordon ’54
  - Hawthorne, Gus ’54
  - Lawrence, Graeme ’54
  - Luth, Colin ’54
  - McArthur, John ’54
  - McRae, Graeme ’54
  - Neale, Warren ’54
  - Norris, Richard ’54
  - Palmer, Tony ’54
  - Sloan, Bob ’54
  - Smith, John ’54
  - Smith, Trevor ’54
  - Stewardson, Robin ’54
  - Thyer, Jim ’54
  - Tindale, Richard ’54
  - Wright, Richard ’54

† = Deceased
### Class of 1955

- Townsend, Peter
- Pickering, John
- Paton, Ross
- Nelson, Robert
- Murdoch, Peter
- Mactier, John
- MacSporran, Peter
- Mackley, John
- Fincher, John
- Class
- Smalley, Ian
- Larmour, George
- Kollosche, Ken
- Hosking, John
- Goode, Ken
- Ferguson, David
- Tingate, John
- Thomas, Peter
- Sennitt, Peter
- Robinson, Peter
- Reid, Peter
- McOmish, Andrew
- McMurtrie, Ian
- McGregor, Ian
- Marr, Peter
- MacLean, Peter
- Jasper, Peter
- Gross, David
- Fry, John
- Fry, David
- Forsyth, John
- Allard, Ian
- White, Ken
- Westwood, Ken
- Swindon, Mark
- Sinclair, Mark
- Scott, Mark
- Colman, Mark
- Bell, Ian
- Scott, Ken
- England, David
- Anderson, Ken
- Beaton, David
- Bales, Ken
- Ball, Ian
- Bellair, Ian
- Babcock, Ian
- Bacchus, Ian
- Badger, Ian
- Allard, Ian
- White, John
- Wright, John
- Read, John
- Schofield, Peter
- Symington, Ian
- Class of 1956

- Ferguson, David
- Goode, Charles
- Hosking, John
- Kellis, John
- Larmour, Garry
- Smalley, Darryl
- Walker, John
- Class of 1957

- Currie, Blair
- Fincher, Alan
- Mackley, Kevin
- Macleod, Ron
- MacSporran, Peter
- Mctie, Ross
- Murdoch, Sandy
- Nelson, Richard
- Paton, Geoff
- Pickering, Tony
- Townsend, Richard
- Vial, Brian
- Class of 1958

- Brown, John
- Caraker, Michael
- Cheney, David
- Collins, Mark
- Frew, John
- McMurtrie, Ian
- Newnham, Ken
- Thomson, Graeme
- Class of 1959

- Becroft, John
- Benjamin, Cyril
- Collingwood, the Family
- Dudgeon, Ian
- Ford, David
- Munro, Ian
- Forrest, Alex
- Kemp, David & Anne Marie
- Laws, Barry
- Sellenger, Ross
- Speed, Geoff
- Steele, Tony
- Stuart, Colin
- Symon, Alan
- Class of 1960

- Bales, Norman
- Bell, John
- Bellair, David
- Brown, Bruce
- Olsson, Rodney
- Sinclair, Professor A J
- Class of 1961

- Barton, Ian
- Blair, Ross
- Cantelo, Bill
- Forster, Milton
- Green, Graham & Family
- Harbig, the Family
- Holmes, Andrew
- Job, Ian
- Motteram, Peter
- Reynolds, Peter
- Swinburne, George
- Westwood, Stephen
- White, Martin
- Class of 1962

- Brown, Howard
- Brownell, David & Joanna
- Crawford, David
- Prowse, Bob & Elizabeth
- Class of 1963

- Bunton, David
- Kaufman, David
- Lucas, Neil
- Paton, Frank
- Roberts-Thomson, Ian
- Sides, Bill & Dinne
- Temple, David
- Class of 1964

- Anderson, Malcolm
- Bailey, Chris
- Barnett, Geoff
- Baxter, Bill
- Beaurepaire, Donald
- Collett, Kim
- Edwards, Max
- Findlay, Max & Jeanette
- Goding, Jim
- Hallenstein, Hal
- Hibbard, Adrian
- Lording, the Family
- Renard, Ian
- Robertson, Donald
- Scott, John
- Taylor, Hugh
- Class of 1965

- Adams, Peter
- Addison, Peter & Tammi
- Ashton, David & Mickey
- Beaton, Michael
- Hillier, Alastair
- Hogg, Bill
- McCracken, Geoff
- Moffatt, Harley
- Nicol, James
- Reed, John
- Schofield, Peter
- Symington, Ian
- Class of 1966

- Ashton, Peter
- Courtis, Geoff & Nancy
- Dobson, Ian
- Glass, Roger
- Macrae, Professor Finlay
- McOmish, Ross & Geraldine
- Norman, Philip
- Richards, Ronald
- Turner, Robert
- Class of 1967

- Gibbs, David
- Hansen, Ian
- Hill, Ian & Michelle
- Jelbart, Max
- Johnston, Cam & Caroline
- Kaye, Andrew
- Laurie, Simon
- McQuilkin, Ian
- Turnbull, Henry
- Class of 1968

- Copolov, David
- Harkness, Jim
- Olorenshaw, Peter
- Rees, Richard
- Steel, Philip
- Class of 1969

- Gifford, Don
- McAuley, Bill
- Gillespie, Roger & Lesley
- Orr, David
- Wright, Philip & Dot
- Class of 1970

- Anderson, Garry
- Chapman, Myles
- England, Peter & Charlotte
- Herbert, Philip
- Watson, Malcolm
- Williams, David
- Class of 1971

- Cornell, Ian
- Hughes, Chris & Susan
- Johnson, Chris
- Logan, Richard
- Mursell, Ross
- Perry, Andrew & Angela
- Sloan, Alex & Karen
- Class of 1972

- Brack, Robert
- Cochrane, Associate Professor
- Anderson AM
- Duckett, Robert
- Hodges, the Family
- McDowall, Andrew
- Moreton, David
- Newton, Stephen
- Peacock, Ken
- Rogers, Peter
- Sim, Peter & Margaret
- Storey, Elenon
- Wallace-Smith, Andrew
- Warr, Roger
- Class of 1973

- Boykett, Mike & Robyn
- Seymour
- Jelbart, Don
- Lee, David
- Meadows, Paul & Patricia
- Cross
- Scott, Bob
- Class of 1974

- Bryce, John & Theresa
- Colman, Robert & Debra
- Russell
- Cooper, Craig
- Fraser, Peter
- Legge, Chris & Alison
- Melville, Allan
- Porter, Ian
- Sandbach, Alan & Maria
- Scott, Murray
We would like to acknowledge the generous financial support of the following members of the Scotch Family in 2014:

Class of 1975
Elder, James ’75
Fairbairn, Nigel ’75
Fay, Dick & Sandy ’75
Kunstler, Steven ’75
McCaw, Lachie ’75
Simpson, John & Cathy ’75

Class of 1976
Congleton, Ross & Rosemary ’76
Fraser, Ian ’76
Martin, Gareth ’76

Class of 1977
Campbell, Rob ’77
Di Donato, Enio & Angela ’77
Paterson, Ian ’77

Class of 1978
Drummond, Craig & Bernadette ’78
Merigan, Dick & Kim ’78
Olorenshaw, Gay ’78
Scott, Rod ’78
Sim, Michael & Ursula ’78
Wilson, Andrew & Alisa ’78

Class of 1979
Brooks, Mark & Suzie ’79
Griffin, Neil ’79
Hardidge, David ’79
Richards, Jim & Jayne ’79
Santini, Mark & Karyn Mattet ’79
Tyrrell, David ’79

Class of 1980
Lingwood-Smith, Grant & Traci Eathorne ’80
Mosley, Hugh & Nailin ’80
Polmear, David ’80

Class of 1981
Fish, Roy & Justine ’81
Hyett, Anthony ’81
Lloyd, Andrew ’81
Mansell, Peter ’81
Murdoch, Geoff & Lisa Galbraith ’81
Scott, Tom & Clare ’81

Class of 1982
James, Paterson & Family ’82
Kunaratnam, Ishan & Chinti ’82
Mannes, Tim ’82
McLellan, Rob & Lisa ’82
Parks, Scott ’82
Randall, James & Robyn ’82
Salipigtidis, Con ’82
Su, Charles & Emily Lo ’82
Walker, Gordon & Kirsty ’82

Class of 1983
Alexander, Wayne ’83
Allen, Will & Monique Morris ’83
Buckley, Jonathan & Kate ’83
Chambers, Andrew & Genna ’83
Chan, Patrick ’83

Class of 1984
Andrew, Tait & Family ’84
Barber, James ’84
Doughlas, James & Julie ’84
Everett, Mathew & Penelope ’84
Fletcher, Marcus & Lisa ’84
Miller, Robin ’84
Pratt, Ian & Emma ’84
Sutherland, Michael & Suzy ’84
Wilkinson, Fraser & Meghan ’84

Class of 1985
Allen, Ed ’85
Aston, Andrew ’85
Bear, Graeme ’85
Davey, Alistair ’85
Leeton, David & Jacqui Shannon ’85
Lempriere, William & Christine ’85
Montgomery, Scott & Row ’85
Roseby, Robert & Noi Levy ’85
Ross, John ’85
Selars-Jones, Richard ’85
Shearer, Tim & Christine ’85
Smith, Adam ’85
Steele, Geoff & Anna ’85
Sutherland, Andrew & Sally ’85
Sutherland, Rohan & Catherine ’85
Tadgell, Hamish & Stephanie ’85
Thomas, Collyer Tim ’85

Class of 1986
Aberdeen, Paul & Nina ’86
Bloom, Richard & Lisa ’86
Budon, Peter & Catherine ’86
Evans, Matthew & Kate ’86
Goldie, Rupert ’86
Lazar, Justin ’86
McClery, David & Lizzie ’86
Meggitt, Ed & Sally ’86

Class of 1987
Auld, Justin (Jack) ’87
Richardson, Rod & Rachel ’87

Class of 1988
Buckett, Gavin & Angela O’Brien-Buckett ’88
Fullagar, Wilfred ’88
Ho, James & Charissa ’88
Lavrin, Igor ’88
Lawson, Tim ’88
Miller, Ian ’88
Werner, the Estate of Donald Mac ’88
Twitt, Simon ’88

Class of 1989
Cannon, Saul & Kate ’89
Crawford, Andrew ’89
Findlay, Peter & Anna ’89
Forrest, James ’89
Hamilton, Richard ’89
Johnstone, Charles ’89
Robinson, Willie ’89
Warwick, Leighton & Bridgn ’89

Class of 1990
Adam, Tim & Janine ’90
Blennerhassett, Adam ’90
Bruce, Jamie ’90
Henderson, John ’90
Johnston, Christian & Jnah ’90
Norman, David & Andrea Wright ’90
Perelberg, Justin ’90
Reid, Rohan ’90

Class of 1991
Chow, Matthew ’91
Jasper, Leigh ’91
Logie-Smith, James ’91
Nash, Sam & Sophie ’91
Phillipot, Robert & Clea ’91

Class of 1992
Karagounis, Chris & Daniela ’92

Class of 1993
Hyne, Jon ’93
McKay, Sam ’93
Miles, Christopher ’93

Class of 1994
Teasdale, Anthony ’94

Class of 1995
Armstrong, Lachlan & Rebekah ’95

Class of 1996
Fowles, Will ’96
McDonald, Leonard ’96

Class of 1997
Godsil, Jim ’97

Class of 1998
Quach, Tim ’98
Ross, James ’98

Class of 1999
Chen, Jeremy ’99

Class of 2000-5
Mackekonan, Alex ’01
Gundlach, Hugh ’02
Johnston, James ’03
Porter, James ’03
Loh, Andrew ’04
McNeice, Rory ’04
Tan, Danny ’04
Vadhana Sindhuv, Vorapong ’04
Dickinson, Matthew ’05

Class of 2006-10
Lim, Henry ’06
Tang, Allen ’06
Cooper, Peter ’07
McNeice, Casey ’07
McNeice, Noel ’07
Kemp, Charles ’10
Shearer, Sam ’10

Class of 2011-15
Goodwin, Tom ’11
Han, Kevin ’11
Hettige, Thushan ’11
Sim, Stuart ’11
Brow, Christopher ’12
Ha, Jason ’12
Macmillan, Tim ’12
McDermott, Dom ’12
Wilson, William ’12
Lambert, Andrew ’14
Zhao, Kery ’14
Anonymous
Anonymous (16)
We would like to acknowledge the generous financial support of the following members of the Scotch Family in 2014:

**Current Parents**

- Adam, Tim & Janine ‘90
- Allen, Will & Monique Morris ‘83
- Andrianakos, Theo & Mandy
- Armstrong, Lachlan & Rebekah ‘95
- Bates, Craig & Megan
- Begley, Ross & Nicole
- Bei, Wen Yi & Fang Yao
- Biggins, Richard & Kim
- Bloom, Richard & Lisa ‘86
- Bodon, Peter & Catherine ‘86
- Boehret, Denver & Huka
- Bolton, James & Megan
- Boykett, Mike & Robyn
- Seymour ‘73
- Brassington, Matthew & Penelope
- Brennan, Simon & Christina
- Brock, Basil & Margaret
- Brooks, Mark & Sue ‘79
- Brown, Matt & Jacqui
- Brownell, Mark & Rachael
- Bryan, John & Theresa ‘74
- Buckett, oven & Angela
- O’Brien-Buckett ‘88
- Buckley, Jonathan & Katie ‘83
- Burney, Ross & Skye
- Burns, Paul & Eleanor
- Burns-Clark, Tracey
- Cannon, Saul & Kate ‘89
- Chambers, Andrew & Genna ‘83
- Chan, Barry & Loretta
- Chan, Patrick & Hui Cheah
- Chang, Victor & Susanne Siah
- Chang, Cheng & Ning Li
- Cheah, Eugene & Katherine
- Chehata, Ash & Sarah
- Chong, Alan & Christine Cox
- Chopra, Prem & Rinku
- Cole, Kevin & Candice
- Colman, Robert & Debra
- Russell ‘74
- Coombs, Amanda
- Cowan, Paul & Samantha Brown
- Dann, Jason & Fiona
- Davy, William & Jacinta Moore
- Devlin, Graeme & Caroline
- Devonshire, David & Debra
- Di Battista, Vincent & Sandra
- Maruli
- Di Donato, Enzo & Angela ‘77
- Douglas, James & Julie ‘84
- Earwaker, Michael & Fleur
- Evans, Matthew & Kate ‘86
- Evans, Kathryn
- Fang, Feijun & Xuhong
- Fay, Dick & Sandy ‘75
- Fetter, Mike & Jo
- Findlay, Peter & Anna ‘89
- Finster, Richard & Fiona
- Fish, Roy & Justine ‘81
- Fletcher, Marcus & Lisa ‘84
- Francis, Associate Professor
- Prudence
- Franklyn-Miller, Andrew & Shannon
- Fraser, lan ‘76
- Gaudin, Jason & Jayne Hrdlicka
- Gertis, Wolfgang & Lena
- Goodey, Stephen & Jennifer
- Gough, Stewart & Sally
- Gray, Andrew & Melissa
- Gupta, Nitin & Yogita
- Haldane, Clyde & Liz
- Hamer, Richard & Amanda
- Hand, Rob & Abigail
- Hao, Kang & Joy Wan
- Haratsis, Antonia & Paul
- Harle, Simon & Nicky
- Hassoun, Kai & Jen Kitti Khoun
- Hill, lan & Michelle Erlich ‘67
- Ho, Ernest & Chloe
- Ho, James & Charissa ‘88
- Hocking, Tony & Kate
- Humphreys, David & Jane
- Hunt, Giles & Gill
- Hunter, Sarah & Tyler
- Hutchinson, Rob & Rowena Morris
- Kapoulas, Chris & Katerina
- Karagounis, Chris & Daniela ‘92
- Karunaratne, Nick & Susan
- Kehagias, Angela
- Kinarivila, Ambriat & Seema Parikh
- Klucow, lan & Julie
- Kunaratnam, Ishan & Cindi ‘82
- Kyriazis, Con & Maria
- Lang, Mark & Kym
- Lazar, Justin ‘86
- Lee, William & Karen
- Leeton, David & jacqui
- Shannn ‘85
- Lempriere, William & Christine ‘85
- Li, Doug & Sue Ho
- Li, Cyril & Melinda
- Li, Jian & Ning Ma
- Ling, Bill & Lena Yu
- Liu, Xukang & Jing Lan
- McIraith, David & Sally
- McLellan, Rob & Lisa ‘82
- McPhee, Neil & Lillana
- Jimenez Ayala
- Merigan, Dick & Kim ‘78
- Miller, Nick & Caroline
- McMara
- Montgomery, Scott & Row ‘85
- Mosley, Hugh & Norin ‘80
- Munday, Nigel & Sally
- Murdoch, Geoff & Lisa
- Galbraith ‘81
- Nadesapillai, Suba & Wiji
- Nash, Sam & Sophie ‘91
- New, Kim & Angel
- Nicholls, Louise & Marcus Harty
- Norman, David & Andrea
- Wright ‘90
- Norman, James & Kate
- O’Brien, Tom & Kate
- O’Connell, Jason & Sarah
- Larcombe
- Orloff, James & Kirsten Macleod
- Pan, the Family
- Paterson, James & Family ‘82
- Pearse, Fiona & Mark
- Petersen, Soren & Ruby
- Polmear, David ‘90
- Powell, the Family
- Pratt, lan & Emma ‘84
- Price, Cameron & Madeleine
- Proimos, George
- Ramasamy, Therese
- Randall, James & Robyn ‘82
- Rasaratnam, Brindii & Suba
- Richards, Jim & Jayne ‘79
- Richardson, Rod & Racquel ‘87
- Ritter, Chris & Heather
- Robson, Ian & Juliette
- Roseby, Robert & Nick Levy ‘85
- Ross, Malcolm & Kersten
- Sandbach, Alan & Maria ‘74
- Scott, Tom & Clare ‘81
- Shearer, Tim & Christine ‘85
- Shen, Peter & Ke Tang
- Smith, Adam ‘85
- Sparks, Paul & Louise Murdoch
- Steele, Geoff & Anna ‘85
- Sutherland, Michael & Suzy ‘84
- Sutherland, Roxhan & Catherine ‘85
- Sutherland, Andrew & Sally ‘85
- Tadgell, Hamish & Stephanie ‘85
- Tait, Andrew & Family ‘84
- Talbot, the Family
- Teoh, Mark & Fiona Lee
- Thomas, Hywel & Mary Philip
- Waddell, Andrew & Kim
- Walker, Gordon & Kirsty ‘82
- Wang, Harry & Michelle Zheng
- Wang, Edward & Lisa Fang
- Warwick, Leighton & Bridg ‘89
- Wilkinson, Fraser & Meghan ‘84
- Williamson, Eric & Vicki Machin
- Wong, Jackson & Paris
- Vonghuck
- Xiao, Zhiguang & Lin Chen
- Xu, Jack & Helen Cui
- Yan, Peter & Maggie Yang
- Yan, Jinho & Hailu Yu
- Zhang, Wei & Heidi Wu
- Zhuang, Xiao Feng & Hulying
- Ouyang
- Zhuang, Henry & Fei Zheng
- Anonymous (18)
Past Parents
Alexander, Joe
Allison, Clive & Catherine
Bernardo, Nick & Alba
Best, James & Doris Young
Bloom, Norman & Pauline
Bufe, Hans & Sally
Campbell, Terry & Christine
Cattermole, the Family
Cazalet, Alexander
Chambers, John & Loreen
Davenport, Don & Glenys
Dedman, Catherine
Don, Gloria
Dunn, Ann
Fowles, the Family
France, David & Min
Gillies, Bob & Jennifer
Gin, Assoc Professor Douglas & Mrs Susan
Griffin, Peter
Headberry, Michael
Heinz, Pete & Jill
Holland, Chris & Caroline Brand
Houlihan, Elizabeth
Janko, George & Karen Inge
Jarman, David
Kay, Michael & Sally
Lawrence, Shaun & Liz
Lempriere, Diana
Light, Ginny
Lithgow, Norma
Loh, Peter & Leanne
MacKinnon, John & Kathryn
McGregor, Duncan
McIntosh, Ian & Kate
McPhee, Anthony & Jessie
Murchie, Jennifer
Neil, Vicki
Nickson, the Family
O’Brien, Dan & Patrice
Orme, Mary
Park, Tom & Cathy
Paterson, the Annie & John Foundation
Perelberg, Harry & Rita
Peters, Stewart & Nokia
Perri, Luigi & Anna
Roach, Judy
Roy, Graeme
Shi, Xue & Jiyan Tu
Sinclair, Peter & Pru
Thomas, Rob & Ruth
Wallace-Smith, David & Margaret
Williamson, Janie
Wills, Stuart & Antonia
Yu, David & Dominique
Anonymous (6)

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Barker, Ian
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Blackwell, Margaret
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Campbell, the Edwards Trust
Chapple, Shirley
Chehata, Noah & Adam
Datta, Mineesh & Shaloo
Dean, Kyle
Donnison, Adele
Ireson, John
March, Margaret
McComas, Wendy
McKinnon, Fay
Mezzetti, William & Anna
Old Scotch Film Society
Plant, John
Presbyterian Church of Victoria
Rayner, Tim
Rodd, Nan
Savage, Ian & Rev
Senior School Swap Shop
Sanders, the Violet Norma Trust
Wilson, John
Wrobel, Greg & Kathy Comport
Zeidler, Lady
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Cocking, Kelvin M ‘38†
Crow, Tom ‘50
Drummond, Craig & Bernadette ‘78
Fraser-Smith, Duncan ‘32†
Gifford, K H QC ‘39†
Gillespie, Roger OAM ‘69
Gillespie, Leslie OAM
Goode, Charles AC & Comella ‘69
Gronow, Euan & Debby
Harbig, R A P ‘35†
Hilton-Wood, John & Wendy ‘41
Holder, Ken & Barbara ‘40
Humble, Jr
Johnston, Christian & Jinah ‘90
Keon-Cohen, Colin OBE CMC ‘25†
Lithgow, Bruce W ‘76† & Norma ‘46
Lithgow, D JAM ‘44†
McLennan, Sir Ian KCMG ‘27†
Mendel, Dr Bernard ‘71
Montgomery, R L ‘21
Murdock, S & Family ‘57
Neal, Campbell W ‘79
Nilsen, O V A ‘26†
Orton, Lloyd EA ‘35†
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Ramsey, Sir Thomas CMC ‘24†
Randall, Brian OAM & Annie ‘51
Roach, the Estate of LIAO ‘43†
Robertson, Steuan ‘16†
Robinson, Lionel G ‘161†
Rodick, A W ‘26†
Shaw, Mrs F L†
Spencer, L RV ‘15†
Stillwell, Bob OAM ‘46†
Stirling, Alfred ‘18†
Vaccari, Franco & Rosalie
Wall, John M OAM ‘41†
Yu, David
Yu, Davies ‘2007
Yu, Dominique
Lady Zeidler
Anonymous (1)†
Anonymous (1)†

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Addison, Mrs M B
Andrews, S D ‘63
Andrews, Betty
Andrews, K S ‘40†
Andrianakos, Theo & Mandy
Armstrong, Martin & Toni
Baevski, the Family ‘68
Balderson, Sir James AC ‘39
Bardas, David ‘54
Barker, Ross
Barton, Andrew & Helen
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Beaupreare, Ian F ‘40†
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Campbell, the Family
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Ch’ng, Dr Kar Hong & Dr Siew
Burns-Clark, Tracey
Cochrane, Assoc Prof Andrew AM ‘72
Cohen, Andy ‘84
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Cooper, Jocelyn
Cooper, Peter ‘43†
Coveney, Donald & Joan
Cromond, David & Bronwyn
Craven, John & Margaret ‘69
Crawford, David A AO ‘61
Crocker, C G ‘48†
Cruckshank, Andrew & Kim ‘71
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Gin, Assoc Professor & Mrs Susan
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Heine, the Family ‘67
Henderson, the Family ‘57
Hicks, Ian
Hill, Ian & Michelle Enrich ‘67
Hogg, Tom F ‘43
Hubay, Gabor & Roni
Hume, David H OAM ‘41
Inge, Peter & Penny
Ingham, Peter & Elizabeth ‘62
James, Tim & Sue
Jameson, Ian A ‘48†
Johnson-King, Jeremy & Monique
Johnson, Dick ‘37†
Johnston, Campbell & Caroline ‘67
Johnston, Campbell & Family ‘23†
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Kornfeld, H †
Krongold, Dinah
Krongold, Dr Henry OSM AM
Leach, D R & MA
Ledger, L H MBE ‘25†
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Lei, Jian & Ning Ma
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Lithgow, D J ‘44†
Logan, J F ‘45†
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Lucas, Jeremy & Nickie
Mactier, Ross & Victoria ‘57†
Magennis, the Family ‘68
Mah, the Family
Mal, Bo Liang
Mandie, David AM OBE † & Tom & Evelyn Danos
Marash, Daniel
McAlester, Jim ‘36†
McComas, Wendy F
McComas, Campbell AM ‘69†
McLaurin, J T ‘40†
McKenzie, Derek ‘33†
McQueen, K ‘43†
Meadows, P M & Cross, PA ‘73
Mellor, MA
Middleton, the Family
Morandini, Frank & Maggie
Laurence, Sir MacDonald Muir & Family ‘42†
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Myer, Ken†
Naito, Kaz & Cate ‘89
O’Brien, Tom & Kate
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Old Scotch Collegians’ North-East Branch
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Pan, Mr & Mrs C J
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Paris, P & G & C ‘76
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Paton, Geoffrey F ‘57
Paton, Hugh & Elizabeth ‘56
Paton, Maxwell & Family ‘26†
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Penington, Emeritus Prof
Randall, James AC & Robyn ‘42
Randall, the Family
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Reid, John AO ‘47
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Richardson, Martin & Louise
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Roche, Denis
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Ryan, Adam & Yoko
Scarborough, Mrs J M†
Scholes, Mrs J B†
Scholes, JF M ‘38†
Scovell, Alex ‘29†
Senior School Swap
Shop
Shaw, Jim & June ‘41†
Sheng, Bruce & Teresa
Shergold, John F ‘57
Sides, William L ‘63
Sim, Michael & Ursula ‘78
Simpson, John & Cathy ‘75
Sloan, Alex & Karen Wood ‘71
Sloan, Mrs L E G
Sloane, Jan & Debra
Smalley, Darly ‘57†
Smith, James & Michele
Spargo, Stephen & Jill
Stasiuk, Ron & Rita
Stern, Kurt ‘45†
Stewardson, Dr B R ‘54
Stewart, Bob & Family
Stillwell, Nicholas ‘65
Stillwell, Christopher ‘73
Stillwell, Michael & Woinarski-Stillwell, Jillian ‘66
Stillwell, Robert A ‘71
Stillwell, Gillian
Stops, Geoff & Wendy
Strange, Rob & Anne ‘64
Sunshine Foundation
Symons, Dr H S ‘51†
The following are members of the Scotch College Foundation:

Danos, Andrew N M ‘2002
Danos, Matthew J M ‘2006
Davison, Jon, Charles, James
Deague, David
Derham, Mark & Amanda ‘67
Devlin, Graeme & Carolyne
Donaldson, the Gordon Family
Donaldson, L K ‘67
Dunlop, Alexander & Amanda ‘64
Durrant, Lady AM †
Dwyer, G & S
Ebell, John ‘25 †
Eddy, Douglas J & Helen ‘49
Egin-Stuczynski, R
England, Bob & Joan ‘38 †
Fang, Felin & Xihong
Faragher, Mark & Christine
Fayman, the Family
Fekete, Peter & Elizabeth
Findlay, Max & Jeanette ‘64
Finkelstein, R A
Fleming, A P OBE (nil) ‘29 †
Forrest, G J R ‘63
Foubister, M John ‘55
Fowles, the Family
Frame, Jim & Jill ‘69
Fraser, Graeme S ‘50
Fraser, D J V
Fraser, Rev Alec OBE †
Fraser-Smith, I D ‘64
Fraser-Smith, D G ‘57
Freeman, Jack, Avra & Family
Georgiou, E
Goldsmith, Gary & Gabrielle
Graham, David & Wendy ‘68
Grau, W M ‘53
Gray, Malcolm
Gray, R W
Griffith, Rosemary A C
Haines, the Family
Hammer, Richard
Hamilton, Will & Taff ‘90
Hardeman, Stuart & Barbara
Harding, John & Roslyn
Hardy-Smith, Peter ‘48
Harkness, Philip & Rosemary ‘74
Hart-Smith, Neil & Anne ‘60
Haslam, C O
Hatty, Jock ‘52 †
Heaton, the Family ‘65
Henkell, Hans & Petra
Herron, Ross & Dawn
Hildebrandt, Peter & Lynn
Hilliard, John & Family ‘34
Hilliard, Philip ‘67
Ho, Dennis ‘96
Hockey, Stephen
Hopkins, John ‘K’ 99
Hudson, the Family
Hughes, Christopher & Susan ‘71
Hume, David J ‘59
Hume-Cook, James †
Hunt, R V M & S R †
Imam, Najee & Family
Inge, Zig & Helen
Ingham, John & Vicky ‘69
Ingham, Mrs J W
Ingham, G N ‘34 †
Jacob, Ashok
James, Christopher & Family ‘59
Jeremy, James & Family ‘69
James, Kenneth A †
Jamieson, Leigh G
Jefferson, John & Family
Jiang, Sevon
Jimenez, the Family
Johnson, Michael & Margaret ‘71
Kaiser, Ben ‘J’ 90
Kaminsky, John
Kao, Mr & Mrs S J
Keating, Peter & Wendy
Kennett, Ken N ‘39 †
Kerr, Robert D OAM ‘46
King, Jeremy & Lyn
Kittikhou, Jen & Kal Hassoun
Ko, Jimmy & Dorothy
Koh, Andrew & Perla
Kuo, the Family
Lacey, J R & Family ‘53
Lam, Kenneth
Lawrence, Shaun & Liz
Lee, Victor ‘92
Lempiere, William & Christine ‘85
Li, Douglas & Sue
Liew, Christopher & Betty
Lim, Tian Hoong
Lin, Andrew & Family
Lindsay, David & Sally ‘69
Little, C †
Liu, Jonathan
Lo, Susan S O
Logie-Smith, R G ‘60
Loh, Brian Wing ‘Zhi’ 99
Loh, Andrew W Q ‘2004
Loh, Peter & Leanne
Longmuir, R O & I ‘G’ 45 †
Lord, Peter R ‘66
MacFarlane, J L & C H ‘62
Macleish, D G ‘46
Macmillan, D R T †
Macrae, Professor Finlay ‘66
Malcolm, the Rose Trust
Marshall, John & Carey
McBain, Timothy ‘80
McCall, G A ‘66
McGregor, Leigh K ‘55
McKay, the HV Charitable Trust
McLaren, Rob ‘73
McLean, George ‘43
McOmish, the Family ‘55
McOmish, Ross ‘66
McPhee, Anthony & Jessie
McPherson, Duncan & Amanda
McQueen, Andrew & Pam
Meares, Robert ‘64
Meares, Mrs A ‘†
Melville, H J ‘42
Miles, David AM & Judy
Millar, H S ‘48
Mitchell, C ‘72
Molyneux, A F
Moore, P J ‘57
Moore, R D & Family ‘50
Moore, Peter
Morris, R K ‘52
Mosley, Hugh & Norah
Muk, Simon & Family
Munckton, Michael ‘71
Myer, Mrs Prudence ‘†
Nairn, Kathleen ‘†
Neil, Rob & Vida ‘†
Nichols, C R O&M OBE ‘26 †
Nicoll, J G ‘66
Nixon, NV ‘26 †
Noordin, MY
Orme, Barte J M ‘50 †
Old Scotch Collegians’ Tennis Club
O’Sullivan, J G
Pappas, Nick & Marina
Pedersen, John S & McLean, Catherine
Perry, R G ‘15 †
Pirie, the Family
Playfoot, the Family
Purton, W W ‘71
Rees, Richard ‘68
Reeves, John & Judith ‘76
Richards, John C ‘50 †
Robson, Jim & Anitra
Robson, A M
Rodd, M J ‘65
Roddick, John E ‘69
Rogers, N K
Roseby, Robert ‘85
Rowe, B C ‘41
Sale, Faye
Santini, Mark & Kayn
Matotek ‘79
Sartain, Charlie & Heather ‘78
Savage, Ian & Bev
Scambler, H & M ‘46 †
Scotch Family Assoc.
Scott, Peter A ‘73
Scott, Andrew & Family
Scott, Jo
Scouller, E G ‘35 †
Sellers-Jones, Graham ‘53
Sharma, Dia Ram & Sumita
Shaw, Mrs Adrienne
Shearer, Ben & Caroline
Shearer, Tim & Christine ‘85
Sherrington, J H ‘29 †
Sigley, Emile W & Glens
Simm, R J & J
Simmie, Roy ‘37 †
Simpson, R G ‘37 †
Smorgon, the Family Charitable Foundation
Speed, G E ‘59
Squires, Colin Bruce
Steele, Tony ‘59
Stern, Werner & Pamela ‘50
Stewart-Hesketh, the Family
Stott, John A ‘49 †
Strathmore, Neil & Margot ‘Davey
Strutt, S Ward ‘31 †
Su, Charles & Lo, Emily ‘82
Sutherland, B ‘68
Swan, Peter & Bronwyn ‘72
Syne, D Y ‘63
Symon, Richard ‘73
Tadgell, Hamish ‘85
Tai, Richard & Law Ada
Tait, Andrew & Family ‘84
Tallent, S H ‘14 †
Targett, Stephen & Vera
Taylor, G R & J G ‘60
Taylor, Keith & Nancy ‘34 †
Teoh, Mark & Fiona Lee
Tham, Stephen & Sun-Ching
Thomas, Col & Verge & Mariam
Tilsley, Jonathon ‘2000
Tilsley, Oliver ‘2002
Tilsley, France & Jenny
Tingate, John B ‘43
Tolstrup, David C ‘66
Tomlinson, G A S M
Tsang, H K Y S
Tse, Paul & Choy, Alice
Vellios, Christopher & Annette
Violet, Norma Sanders Trust
Waddell, the Family
Wade, R A W OAM ‘49
Walpole, Andrew & Marie
Wang, Enock & Yu, Rosemary
Warwick, Leighton & Bridget ‘89
Watkinson, Alan Redmayne
Watson, Spencer & Lorraine ‘40
Watson, Colin & Yvonne
Weston, Paul ‘61
Wilson, Hugh & Noelene ‘65
Winneke, M ‘53 †
Wishart, Jack & Peg ‘28 †
Wormald, Nick & Jo
Worth, David & Helen
Yan, V
Zelcer, Pam & Anton
Zimmer, Prof & Mrs Paul
Anonymous (9)

Associate Fellows
Abbott, Jon & Cheryl
Achurk, Michael & Helen
Acrey, the Family
Adams, Robert, Ann & Family ‘76
Adams, Peter P ‘55
Adams, Peter & Wilkie ‘65
Adams, Kevin & Rital-Adams, Anna

† = Deceased
Foundation members

The following are members of the Scotch College Foundation:

† = Deceased
The following are members of the Scotch College Foundation:

**Ullmer, Michael**
**Vadhanasindhu, Mr C & Mrs V**
**Vlassopoulos, John & Yota**
**Walker, Gordon & Kirsty ’82**
**Walker, J C ’56**
**Walker, Howard G**
**Walker, H M**
**Wall, Robert & Family**
**Wallace-Smith, Andrew & Patty ’72**
**Wallace-Smith, David A**
**Waller, Michael R ’44**
**Walmsley, Julian L †**
**Walter, K M**
**Walter, Bernard ’46 †**
**Walton, D F ’44**
**Walton, K C ’46 †**
**Wang, Drs YY & VY**
**Wark, Dr A C ’66 & Dr J A ’68**
**Warner, Ian ’79**
**Warren, Judith & Family**
**Warren, Brian †**
**Warton, Bruce ’61**
**Warwick, Thomas F**
**Waters, John & Julie**
**Watkins, Mr R & Mrs A**
**Watkins, W C †**
**Watson, Harry & Family ’67**
**Watson, Alastair L ’2005**
**Watson, David E ’42 †**
**Waugh, C J**
**Webb, Philip**
**Webster, P A**
**Weeks, Kenneth J ’48**
**Welch, Bob & Jane ’66**
**Wellings, Dale & Bronwyn**
**West, T C & B ’46**
**Whitby, Nick & Monica Grollo**
**White, Russell & Genevieve ’73**
**Whiteside, M G †**
**Wickens, Ellen**
**Widdis, Charles ’90**
**Wightman, Kyle ’62**
**Wigley, Peter ’54**
**Wilcox, Martin & Margot**
**Wilkinson, Fraser & Meghan**
**Williams, Susan A**
**Williams, David M †**
**Wilson, Robert McKenly ’66**
**Wilson, David A ’76**
**Wilson, Alastair & Heather**
**Wilson, G MoK ’28 †**

**Windebank, M & D Family Trust †**
**Wong, Daniel**
**Wong, Jimmy & Lucilla**
**Wong, Philip Y W**
**Wong, Tommy & Eva**
**Wong, Ford Pak To**
**Wong, K C & Patricia Cheah**
**Woodhouse, Anthony D ’53**
**Woodhouse, L G C OAM ’42**
**Worrall, Denis**
**Wraith, K F**
**Wu, Paul & Ji, Wendy**
**Xu, the Family**
**Yan, Jingbo & Haitao Yu**
**Yap, Binh Song**
**Yared, Richard & Shelley**
**Yeo, Boon-Khimm**
**Yeo, Chester**
**Yeow, John & Doris**
**Yeung, Desa & Veronica ’85**
**Yeung, Henry H Y & Cheung, Rosemary K K**
**Yeung, James**
**Yoffa, D E ’51**
**Younger, Gary & Susan**
**Yu, Gladys**
**Zerbe, D R ’44**
**Zindilis, George & Mary**
**Anonymous (1) †**
**Anonymous (5)**
Alexander Morrison Circle members

The Alexander Morrison Circle was established in 2003 to recognise the generosity of those in the community who have indicated their intention to remember Scotch College in a bequest as part of their charitable intention. Membership is presented to anyone who indicates such a bequest, regardless of the level of financial commitment.

Abrecht, Roger G '47 †
Addison, Marshall B '34 †
Aitken, Jamie M '63
Andrews, Keith S '40 †
Ashton, David J '65
Ashton, Peter M '66
Baker, F Harry U '17 †
Balderton, Robert T CMG MC '39 †
Batty, Alister C '24 †
Baughurst, S Bruce '52
Bean, A Victor D '26 †
Bellair, John M '27 & Peg †
Bendix, Carl J '65 †
Bethell, Ken C B '37
Bisley, Warwick
Blackwell, Allan H '39 †
Blackwell, Margaret
Boel, Graeme R '53 †
Boothy, John S '20 †
Bowden, H Geoff '46
Boxer, Alan H '45 †
Boykett, John K H '48
Broadfoot, Eric C '26 †
Cann, Ian N '46
Carson, George M '47 †
Cattanach, William CMS 1889 †
Christian, Ken L '38 †
Christie, Laurence H '34 †
Chuck, Alan K '69
Close, Geoff '83
Cocking, Kelvyn MT '38 †
Collins, Rae B F '36
Conabere, Anthony B '60
Cook, Robert M '47
Cooke, B David '45
Copolov, Prof David L '68
Cornell, James G '22 †
Cordell, Tony M '57 †
Cossar, Brian G '43 †
Cossar, Norman C '25 †
Crocker, Olive G '48 †
Crook, Peter L
Crow, Rex Archbold P '38 †
Crow, J Ross '38 †
Davey, Colin P '44 †
Davidson, Malcolm J
Davis, Jim H '21 †
De Ravin, John T '48 †
Dowling, Bruce T '48
Ebell, John C '25 †
Fairbairn, James G '47 †
Fareed, Arif F
Feitel, Maurice '26 †
Ferres Ian N '55
Field, J C '47
Field, H S †
Field, Kenneth F †
Fleming, Alan P OBE CBE '29 †
Fraser, David H OAM †
Freeman, George A '47
Fremantle, Jim M '60
Geary, Barry E '35 †
Gibson, James S '28 †
Gilchrist, Alan R '38 †
Goode, Charles B AC '56
Goudie, Alexander G '35 †
Greig, Harry D '21 †
Grounds, David '46
Harkness, Peter K '51
Harding, Douglas D L '42 †
Hart-Smith, D Neil '60
Healey, Colin O OBE & Margaret †
Hey, Peter G '48 †
Horder, Ken B '40 †
Hooper, Cecil G '25 †
Hornidge, J David '57
Hume-Cook, James †
Hutton, C David '47 †
Huyett, Anthony R '81
Ingram, Robert S '22 †
Ingram, William B '60 †
Jamieson, Ian A '48 †
Johnson, E Dick '37 †
Johnston, J Cam CBE '29 †
Johnston, T Campbell '66
Jona, The Hon Walter '44 †
Jonas, Morris A '34 †
Kelso, James OAM '47
Kean-Cohen, Colin H OBE CMG '25 †
Kerr, Robert D OAM '46
Kerr, Walter M '24 †
King, John R '40 †
King-Smith, Eric A '42
Kollosche, John F OAM '56
Leach, D R A MA
Leckie, John B '38 †
Ledger, Laurence H '25 †
Lithgow, Don JAM '44 †
Logie-Smith, Robert G '60
Longmore, Carlisle F '38 †
Lord, Peter R '46
Macdonald, Donald Ellis '41 †
McDonnell, James T '26 †
Mackie, Family †
Macleish, Donald (Scotty) G '46
Macrae, Prof Fin A '66
Mactier, Ross J '57
Mactier, William R '53
Maling, Gerald A '15 †
Manders, Marcus E '37
Marshall, Pam S
Marshall, William T '55 †
May, J Kenneth '43 †
McClean, R Bruce '53 †
McComas, Geoffrey †
McComas, Mary Liz †
McComas, Meredith †
McDiarmid, Robert S '31 †
McDonald, William H '44
McGregor, Don '72
McIntosh, Ian R '50
Mckee, A Geoff '37 †
McKenzie, Derek N '33 †
McQueen, Kelman '43 †
McWhinnie, Noel R '54
Meares, Alison E †
Mellor, Michael A
Mendel, Dr H Bernhard †
Moore, Donald G †
Morgan, Jane B
Morton, Ian H '50
Moss, Francis J '27 †
Moyes, Don G '50
Nairn, Donald J '25 †
Nairn, Kathleen C †
Nessbitt, Ian R '65
Nicholls, C Roy CMS OBE '26 †
Nicholson, G Harvey '34 †
Nilsen, Oliver VA '26 †
Nixon, Noel V '26 †
Ogilvy, Alexander W '43 †
Orton, Lloyd E A '35 †
Paton, Geoffrey F '57
Paton, Maxwell S '26 †
Patterson, Joseph A '23 †
Pilkinson, Alan R '59
Prae, Keith † & Peg '27
Purvis, William A '47
Ramsey, Sir Thomas M CMG '24 †
Randall, Brian C '51
Reed, Gillian †
Reither, Ian J '52
Richards, R
Richardson, Harry L & Ruby '35 †
Riddell, R James '29 †
Rider, Jack A '42
Rimmington, Bertha LE †
Roberts, Neil L †
Robertson, Struan '16 †
Robinson, Lance RA '24 †
Robinson, Michael B AO '55
Robinson, Sir Arthur KCMI
Rodrick, Alan W '26 †
Ross, John F '50 †
Rowe, Brian C '41
Scholes, John F '38 †
Scott, Flora G
Scouller, Ernest G '35 †
Selby Smith, Prof Christopher '80 †
Shearer, Tim J '85
Sherrington, John H '29 †
Shrimpton, Molly F †
Sides, William L '63
Sim, Michael K '78
Simmie, Roy W '37 †
Spencer, Lionel R V '15 †
Stewart, Emily Eka Elizabeth †
Stillwell, Michael J '68
Stirling, Alfred T '16 †
Strutt, Ward '31 †
Sutherland, Ian T AO '47
Sutherland, Rita V †
Symons, Harry S '51 †
Tallent, Lindsay A '43 †
Tapp, Garth A '39 †
Thallon, Robert J '41 †
Tilley, Roy G '18 †
Tingate, John B '43
Tingate, William S '55
Walker, Glenn M '94
Wall, John M OAM '41 †
Wallace-Smith, David
Watkinson, Alan R
Watson, Spencer R '40
Webster, J Stephen '73 &
Alvie C
Welch, Frank A '36 †
Werner, Don M '61 †
Weymouth, P Keith '44
Wickens, Clare †
Williams, Geoffrey '46
Wishart, Jack '15 †
Wood, Donald M '30 †
Woodside, John W '60
Young, David '36
Youren, Colin G '56
Anonymous 39
Anonymous 10
Anonymous 8 †
Anonymous 4 †
Bequest Programme

Alexander Morrison was Principal of Scotch College from 1857 to 1903, and was instrumental in building the School into the leading educational institution that it is today. His vision, energy, financial management and Scottish thrift all combined to make him a remarkable Principal whose legacy we all still enjoy. In 2003 it was decided to name the bequest society after Dr Morrison, to help perpetuate those qualities of nurturing and vision which were so characteristic of the man.

Anyone indicating that he or she will remember Scotch College through a bequest will automatically become a member of the Alexander Morrison Circle, regardless of the size of the bequest. Membership of the Circle is free, and is the School’s way of recognising the commitment and support of individuals towards the long-term health and excellence of Scotch College.

Scotch owes an enormous debt to the forethought and generosity of the men and women who have bequeathed funds and other property to the School to support its continuing development. These bequests are reflected in buildings, scholarships, endowments, books, equipment and land, and all this support has helped the School to fulfil its purpose and vision.

Scotch relies on the support of people with a firm commitment to all that the School stands for, to retain its pre-eminence among Australian schools. It also enables Scotch to attract a diverse range of students and the dedicated staff essential to excite and challenge those students.

The Alexander Morrison Circle

The Alexander Morrison Circle was formed in 2003 with 26 inaugural members. Membership has grown steadily, and the Circle now has 265 members.

The purpose of the Alexander Morrison Circle is to encourage members of the Scotch Family to make a bequest to the School. It also recognises those who have already made this generous commitment. Your membership of the Circle enables you to be kept informed of the achievements and activities of our boys. You will also be invited to special performances and events the School regularly holds.

Over the years the Foundation has received many unexpected bequests, and Scotch is most grateful for these bequests. However, once a person has confirmed a bequest, the Foundation believes it is important to acknowledge, recognise and thank the person confirming the bequest during his or her lifetime. This is the purpose of the Alexander Morrison Circle.

Your bequest

If you are considering including a bequest in your will to Scotch College, there are five options from which to choose:

1. Scotch College, for its general purpose
2. Scotch College Building Fund
3. Scotch College Foundation Scholarship Fund
4. Scotch College Indigenous Scholarship Fund
5. Scotch College Foundation, as a contribution to its Capital Fund (income from which is paid each year to the School for its general purpose)

Scotch College recommends that you seek independent financial and legal advice in regard to the implications of making gifts or bequests of these types.

You may choose to discuss your wishes or ideas with Fiona Tuck, Foundation Manager on (03) 9810 4150, especially if you would like to tailor your gift to a particular purpose.

All communication with the School about bequests is, of course, treated in the strictest confidence.
Awards

Scotch recognised for ‘best fundraising campaign’

Scotch has received an important education sector award in recognition of the excellence of its Capital Campaign for the Sir Zelman Cowen Centre for Science.

The award was announced at the recent Educate Plus national conference in Melbourne. Scotch won the ‘best fundraising campaign – Capital Campaign or major gifts programme’ award. Educate Plus (formerly ADAPE) is a not-for-profit membership organisation of advancement and development professionals working in the education sector. Members of Educate Plus extend across schools, universities and other educational institutions throughout Australasia.

The judges saluted the creative and professional material supporting this Capital Campaign, as ‘a very impressive entry with some innovative use of technology from an experienced leader in educational fundraising. Congratulations!’

Foundation membership

If you are interested in reconnecting with the Foundation by supporting the Building Fund, the Indigenous Scholarship Fund, the Archive Museum Fund, the Boarding House Renovations Fund or the Foundation Future Fund please contact the Scotch College Foundation Executive Director Tim Shearer on + 61 3 9810 4301

Levels of Foundation Membership 2015

<table>
<thead>
<tr>
<th>Membership</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Forbes Society</td>
<td>500,000</td>
</tr>
<tr>
<td>Trustee</td>
<td>100,000</td>
</tr>
<tr>
<td>Senior Fellow</td>
<td>50,000</td>
</tr>
<tr>
<td>Fellow</td>
<td>25,000</td>
</tr>
<tr>
<td>Associate Fellow</td>
<td>10,000</td>
</tr>
</tbody>
</table>
In the opinion of the Board of Trustees of The Scotch College Foundation (Inc):

(a) the accompanying financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012, the Associations Incorporation Reform Act 2012 and comply with Australian Accounting Standards - Reduced Disclosure Requirements and give a true and fair view of the entity’s financial position as at 31 December 2014 and of its performance for the year ended on that date; and

(b) at the date of this declaration, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

On behalf of the Board of Trustees

M B Robinson AO
Melbourne, 5 March 2014

D Yu
4 March 2015
Melbourne
INDEPENDENT AUDITOR’S REPORT
TO THE MEMBERS OF THE SCOTCH COLLEGE FOUNDATION (Inc.)

We have audited the accompanying financial report of Scotch College Foundation (Inc), which comprises the statement of financial position as at 31 December 2014, and the statement of surplus or deficit, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory information, and the declaration by the Board of Trustees.

The Responsibility of the Board of Trustees for the Financial Report
The Board of Trustees is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and for such internal controls as the Board of Trustees determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility
Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards – Reduced Disclosure Requirements. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Trustees, as well as evaluating the overall presentation of the financial report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence
In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Opinion
In our opinion the financial report presents fairly, in all material respects, the financial position of Scotch College Foundation (Inc) as at 31 December 2014, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards – Reduced Disclosure Requirements.

BDO East Coast Partnership

James Mooney
Partner
Melbourne, 5 March 2015
## THE SCOTCH COLLEGE FOUNDATION (INC)
### STATEMENT OF SURPLUS OR DEFICIT
#### FOR THE YEAR ENDED 31 DECEMBER 2014

<table>
<thead>
<tr>
<th>Note</th>
<th>2014 $</th>
<th>2013 $</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income Distribution – Scotch College Common Fund</td>
<td>3</td>
<td>856,261</td>
</tr>
<tr>
<td>Income Distribution – Foundation Common Fund</td>
<td>3</td>
<td>1,546,788</td>
</tr>
<tr>
<td>Donations for Income Purposes(^1)</td>
<td></td>
<td>131,240</td>
</tr>
<tr>
<td>Donations for Capital Purposes(^2)</td>
<td></td>
<td>659,097</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prizes</td>
<td></td>
<td>(6,665)</td>
</tr>
<tr>
<td>Scholarships and Bursaries</td>
<td></td>
<td>(829,946)</td>
</tr>
<tr>
<td>Funding for Outdoor Education</td>
<td></td>
<td>(7,000)</td>
</tr>
<tr>
<td>Funding for Libraries</td>
<td></td>
<td>(150,000)</td>
</tr>
<tr>
<td>Funding for Scotch College Staff Salaries</td>
<td></td>
<td>(34,510)</td>
</tr>
<tr>
<td>Funding for the Arts</td>
<td></td>
<td>(29,166)</td>
</tr>
<tr>
<td>Student Record Books</td>
<td></td>
<td>(11,725)</td>
</tr>
<tr>
<td>Transfer to Scotch College (^2(c), 8)</td>
<td></td>
<td>(283,498)</td>
</tr>
<tr>
<td><strong>Surplus before Income Tax Expense</strong></td>
<td></td>
<td>1,840,876</td>
</tr>
<tr>
<td>Income Tax Expense (^2(a))</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td><strong>Surplus for the period</strong></td>
<td></td>
<td>1,840,876</td>
</tr>
</tbody>
</table>

### Donations

1. Donations which are to be spent entirely for designated purposes are treated as income.
2. Donations which are to add to or create perpetual funds are treated as capital.

Donations to the Scotch College Building Fund are not part of the accounts of the Scotch College Foundation.

The above Statement of Surplus or Deficit is to be read in conjunction with the attached notes.
THE SCOTCH COLLEGE FOUNDATION (INC)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2014

<table>
<thead>
<tr>
<th>Note</th>
<th>2014 $</th>
<th>2013 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surplus for the period</td>
<td>1,840,876</td>
<td>1,117,395</td>
</tr>
<tr>
<td>Other Comprehensive Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in Net Market Value of Investment in Scotch College Common Fund</td>
<td>452,322</td>
<td>3,932,646</td>
</tr>
<tr>
<td>Change in Net Market Value of Investment in Foundation Common Fund</td>
<td>(404,747)</td>
<td>-</td>
</tr>
<tr>
<td>Total Other Comprehensive Income</td>
<td>47,575</td>
<td>3,932,646</td>
</tr>
<tr>
<td>Total Comprehensive Income</td>
<td>1,888,451</td>
<td>5,050,041</td>
</tr>
</tbody>
</table>
### The Scotch College Foundation (Inc)
#### Statement of Changes in Equity
##### For the Year ended 31 December 2014

<table>
<thead>
<tr>
<th></th>
<th>Accumulated Surplus $</th>
<th>Financial Asset Revaluation Reserve $</th>
<th>Total Accumulated Funds $</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Year ended 31 December 2013</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening balance</td>
<td>31,161,294</td>
<td>3,363,989</td>
<td>34,525,283</td>
</tr>
<tr>
<td>Add surplus for the period</td>
<td>1,117,395</td>
<td>-</td>
<td>1,117,395</td>
</tr>
<tr>
<td>Add change in net market value of investment</td>
<td>-</td>
<td>3,932,646</td>
<td>3,932,646</td>
</tr>
<tr>
<td><strong>Balance at 31 December 2013</strong></td>
<td>32,278,689</td>
<td>7,296,635</td>
<td>39,575,324</td>
</tr>
</tbody>
</table>

|                                |                        |                                      |                           |
| **Year ended 31 December 2014** |                        |                                      |                           |
| Opening balance                | 32,278,689             | 7,296,635                            | 39,575,324                |
| Add surplus for the period     | 1,840,876              | -                                    | 1,840,876                 |
| Add change in net market value of investment | -                     | 47,575                              | 47,575                    |
| **Balance at 31 December 2014** | 34,119,565             | 7,344,210                            | 41,463,775                |

The above Statement of Changes in Equity is to be read in conjunction with the attached notes.
THE SCOTCH COLLEGE FOUNDATION (INC)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014

<table>
<thead>
<tr>
<th>Note</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank</td>
<td>181,863</td>
<td>-</td>
</tr>
<tr>
<td>Investment in Foundation Common Fund</td>
<td>41,567,025</td>
<td>-</td>
</tr>
<tr>
<td>Investment in Scotch College Common Fund</td>
<td>-</td>
<td>39,575,324</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>41,748,888</td>
<td>39,575,324</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other payables</td>
<td>283,498</td>
<td>-</td>
</tr>
<tr>
<td>– Corpus transfer</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>– Prizes</td>
<td>1,615</td>
<td>-</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>285,113</td>
<td>-</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td>41,463,775</td>
<td>39,575,324</td>
</tr>
<tr>
<td><strong>ACCUMULATED FUNDS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accumulated Surplus</td>
<td>34,119,565</td>
<td>32,278,689</td>
</tr>
<tr>
<td>Financial Asset Revaluation Reserve</td>
<td>7,344,210</td>
<td>7,296,635</td>
</tr>
<tr>
<td>8</td>
<td>41,463,775</td>
<td>39,575,324</td>
</tr>
</tbody>
</table>

The above Statement of Financial Position is to be read in conjunction with the attached notes.
### THE SCOTCH COLLEGE FOUNDATION (INC) 
### STATEMENT OF CASH FLOWS 
### FOR THE YEAR ENDED 31 DECEMBER 2014

<table>
<thead>
<tr>
<th>Note</th>
<th>2014 $</th>
<th>2013 $</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Cash Flows from Operating Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>790,337</td>
<td>409,570</td>
</tr>
<tr>
<td>Payment to beneficiaries and suppliers</td>
<td>(1,067,397)</td>
<td>(1,473,460)</td>
</tr>
<tr>
<td>Net cash used in operating activities</td>
<td>(277,060)</td>
<td>(1,063,890)</td>
</tr>
<tr>
<td><strong>Cash Flows from Investing Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net proceeds from redemption of investments</td>
<td>458,923</td>
<td>1,063,890</td>
</tr>
<tr>
<td>Net cash provided by investing activities</td>
<td>458,923</td>
<td>1,063,890</td>
</tr>
<tr>
<td>Net increase in cash held</td>
<td>181,863</td>
<td>-</td>
</tr>
<tr>
<td>Cash and cash equivalents at the beginning of the year</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Cash and cash equivalents at the end of the year</td>
<td>181,863</td>
<td>-</td>
</tr>
</tbody>
</table>
1. INTRODUCTION

The Scotch College Foundation (Inc) is an incorporated association domiciled and registered in Victoria. The controlling entity is Scotch College. The operations and principal activities of The Scotch College Foundation (Inc) are to seek the prudent investment of Foundation Funds to obtain a reliable and growing income stream from those funds and to facilitate fundraising to support the provision of educational services by Scotch College. The financial statements are presented in Australian dollars.

The financial report was authorised for issue by the Board of Trustees of The Scotch College Foundation (Inc) on the date shown on the Declaration by the Board of Trustees attached to the financial statements.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The principal accounting policies adopted by The Scotch College Foundation (Inc) are stated in order to assist in a general understanding of the financial report.

The Scotch College Foundation (Inc) has applied AASB 1053 from 1 January 2014. This standard establishes a differential financial reporting framework consisting of the following two Tiers of reporting requirements for preparing general purpose financial statements.

- Tier 1 - Australian Accounting Standards
- Tier 2 – Australian Accounting Standards – Reduced Disclosure Requirements.

The Scotch College Foundation (Inc) is an incorporated association and is classed as a Tier 2 entity. The Reduced Disclosure Requirements applicable under Tier 2 have therefore been applied in the preparation of these general purpose financial statements. These reporting requirements continue to apply the full recognition and measurements requirements of the Australian Accounting Standards but with substantially reduced disclosure in accordance with AASAB 2010-2, and later amending standards where relevant. The principal change resulting from applying the Reduced Disclosure Requirements is a reduction in the information contained in Note 6 (Fair Value Measurement) on Page 12. In previous reports this disclosure note (previously Note 7) provided a sensitivity analysis of the impact on the Foundation funds as a result of fluctuations in financial markets. The analysis was theoretical only and in accordance with the Reduced Disclosure Requirements is no longer required.

The financial report of The Scotch College Foundation (Inc) is a general purpose financial report prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board, the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Reform Act 2012, as appropriate for not-for-profit oriented entities.

The financial report is prepared on an accruals basis and is based on a historical cost basis with the exception of the investment which is carried at fair value. No particular judgements or key assumptions have been used in the preparation of the financial report.

(a) Income Tax

The Foundation is exempt from income tax under Section 50-5 of the Income Tax Assessment Act 1997 as an educational institution.
2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT’D)

(b) Investments

Pursuant to the Scotch College Common Funds Act 2001 Scotch College established an investment common fund for the collective investment of trust funds.

Gardiner Hill Pty Ltd, a wholly owned subsidiary of Scotch College, has been appointed as Trustee of the Scotch College Common Fund.

The Trustee has delegated consideration of investment matters to the Investment Committee of Scotch College.

At the time of preparing the financial report of the Foundation for 31 December 2013 the Board of Trustees understood that with effect from 1 July 2013 the Foundation investment funds had been transferred from the Scotch College Common Fund to a new common fund which at the time was called The Scotch Foundation (Inc) Common Fund. Subsequent legal advice indicated that this transfer required formal legal documentation to be effective. The appropriate documentation was prepared, with the new entity being called the “Foundation Common Fund” and with the legal transfer to the Foundation Common Fund being effected on 1 July 2014.

For the purposes of these financial statements comparatives have been restated where necessary to show that at 31 December 2013 all Common Fund investment balances and transactions were with Scotch College Common Fund.

There has been no impact on the overall earnings of the Foundation or on its assets as a result of the legal transfer of those funds.

On 1 July 2014 the funds invested by The Scotch College Foundation (Inc) in the Scotch College Common Fund, $39,968,382 were transferred to the Foundation Common Fund. They continue to be managed by the Investment Committee of Scotch College in accordance with an investment mandate established by Scotch College Foundation (Inc).

In accordance with the Rules of the Scotch College Common Fund, The Scotch College Foundation (Inc), as an investor:

- had a beneficial interest prior to 30 June 2014 in the Scotch College Common Fund as a whole, but no interest in any particular asset of the Common Fund;
- has an investment in the Foundation Common Fund from 1 July 2014;
- has a right to distributable income calculated in accordance with the Rules. Distributable income includes income, profit, gains, deductions and expenses.

The Foundation Common Fund investment portfolio established on 1 July 2014 has a different investment allocation profile to that of the Scotch College Common Fund.
2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT’D)

Measurement
The investment in Foundation Common Fund (2013: Scotch College Common Fund) is valued on the basis of
the market value of the underlying assets held in the Fund at Balance Date before deducting any realisation
costs. Fair values are determined by reference to published price quotations in an active market. The market for
the financial assets held comprises the Australian Securities Exchange. The maximum credit risk exposure is
represented by the carrying amount of the investment. The Foundation Common Fund (2013: Scotch College
Common Fund) holds a diversified portfolio with no material interest rate risk.

Regular purchases and sales of financial assets are accounted for at trade date/settlement date.
The Foundation has elected that movements in fair value from 1 January 2012 be recognised in other
comprehensive income and accumulated in a Financial Asset Revaluation Reserve. Previously movements in
fair value had been recognised through profit and loss.

(c) Transfers to Scotch College
In accordance with rule 39(b) of the Foundation’s Constitution an amount representing 50% of the corpus
income has been transferred to the College.

(d) Revenue

Donations
Income is recognised when The Scotch College Foundation (Inc) obtains control of the contribution or right to
receive the contributions, it is probable that the economic benefits comprising the contribution will flow to the
entity and the amount of the contribution can be reliably measured.

Common Fund Distributions
The Foundation records as income any distributions made during the year including the distributions at 31
December 2014 from the Foundation Common Fund (2013: Scotch College Common Fund).

(e) Transfer of Trust
In accordance with the Deed of Change of Trustee, Scotch College retains the right to direct the Foundation
to reappoint Scotch College or another corporation as trustee of trusts that Scotch College was previously
trustee. The value of these funds at 31 December 2014 was $12,505,557 (2013: $12,100,051).

(f) Financial Risk Management
The Foundation has invested all of its funds in the Foundation Common Fund (2013: Scotch College Common
Fund). Financial Risk Management is carried out by the Investment Committee which is responsible for the
Foundation Common Fund (2013: Scotch College Common Fund).
The Investment Committee responsible for the Scotch College Common Fund has written guidelines to ensure
that financial risk is managed appropriately to achieve the objectives of the Common Fund which are high
returns within prudent levels of risk, investment flexibility and to maintain liquidity to fund capital expenditure as
required.

(g) New Accounting Standards and Interpretations
All the new and revised Accounting Standards and Interpretations issued by the Australian Accounting
Standards Board (“AASB”) that are relevant and effective for the annual reporting period beginning on 1
January 2014 have been adopted by The Scotch College Foundation (Inc). The Board of Trustees has given
due consideration to new and revised standards and interpretations issued by the AASB that are not yet
effective and has early adopted AASB 9. The Board of Trustees does not believe that the other standards and
interpretations will have any material financial impact on the financial statements of the Foundation.
3. COMMON FUND INVESTMENTS

A summary of the components of the Foundation’s equitable share of the Foundation Common Fund at 31 December 2014 and of the Scotch College Common Fund at 31 December 2013 is:

<table>
<thead>
<tr>
<th>Component</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>JB Were Investment Cash</td>
<td>1,502,859</td>
<td>1,853,229</td>
</tr>
<tr>
<td>Term Deposits</td>
<td>1,500,000</td>
<td>2,000,719</td>
</tr>
<tr>
<td>Trade and Other Receivables</td>
<td>1,031,130</td>
<td>845,825</td>
</tr>
<tr>
<td>Shares in Listed Companies and Trusts</td>
<td>32,959,186</td>
<td>30,653,189</td>
</tr>
<tr>
<td>Corporate Debt</td>
<td>4,573,850</td>
<td>4,594,200</td>
</tr>
<tr>
<td>Trade and Other Payables</td>
<td>-</td>
<td>(371,838)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>41,567,025</td>
<td>39,575,324</td>
</tr>
</tbody>
</table>

During the year The Scotch College Foundation (Inc) received the following distributions:

<table>
<thead>
<tr>
<th>Fund</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scotch College Common Fund</td>
<td>856,261</td>
<td>2,181,285</td>
</tr>
<tr>
<td>Foundation Common Fund</td>
<td>1,546,788</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,403,049</td>
<td>2,181,285</td>
</tr>
</tbody>
</table>

A summary of the components of the Foundation’s share of the Common Fund distributions for the year is:

<table>
<thead>
<tr>
<th>Component</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest</td>
<td>191,537</td>
<td>272,009</td>
</tr>
<tr>
<td>Dividends and Distributions from Listed Companies and Trusts</td>
<td>1,623,603</td>
<td>1,150,012</td>
</tr>
<tr>
<td>Refund of Imputation Credits</td>
<td>626,391</td>
<td>577,537</td>
</tr>
<tr>
<td>Distributions from Other Trusts</td>
<td>-</td>
<td>181,727</td>
</tr>
<tr>
<td>Investment Expenses</td>
<td>(38,482)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,403,049</td>
<td>2,181,285</td>
</tr>
</tbody>
</table>

4. CASH FLOW INFORMATION

Reconciliation of net cash used in operating activities to operating surplus after income tax:

<table>
<thead>
<tr>
<th>Component</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating surplus after income tax</td>
<td>1,840,876</td>
<td>1,117,395</td>
</tr>
<tr>
<td>Distribution reinvested</td>
<td>(2,403,049)</td>
<td>(2,181,285)</td>
</tr>
<tr>
<td>Increase in other payables</td>
<td>285,113</td>
<td>-</td>
</tr>
<tr>
<td>Net cash used in operating activities</td>
<td>(277,060)</td>
<td>(1,063,890)</td>
</tr>
</tbody>
</table>
5. CONTINGENT ASSETS

At reporting date The Scotch College Foundation (Inc) had received notification of bequests and pledges. Corresponding amounts have not been brought to account where such amounts do not satisfy recognition criteria established by accounting standards (refer note 2(d)).

6. RELATED PARTY TRANSACTIONS

The key management personnel and office holders of the Board of Trustees who held office during the course of the financial year were:

Mr M B Robinson AO (President)
Mr P M Meadows (Vice President)
Mr D Yu (Vice President)
Mr P A M Aberdeen (appointed May 2014)
Mrs M A Andrianakos
Mrs A M Derham (retired May 2014)
Dr F G Donaldson AM (retired May 2014)
Ms M P E Ehrlich
Mr D E Fox
Mr E J Gronow (retired May 2014)
Mr R C Hand (appointed May 2014)
Mr J J H Ho (appointed May 2014)
Mrs E N Lawrence (retired May 2014)
Assoc Prof D W Lording (appointed May 2014)
Ms K M O MacLeod (appointed May 2014)
Mr G A Menzies (retired May 2014)
Dr L M Murdoch (appointed May 2014)
Mr T K O’Brien (appointed May 2014)
Mr B C Randall OAM (retired May 2014)
Mr P N Wright
Mr I T Batty (Ex Officio - Principal)
6. RELATED PARTY TRANSACTIONS (Cont)

Mr J P Buckley (OSCA President in 2015, appointed October 2014, & School Council Rep, appointed May 2014)
Mr R S Congleton (Ex Officio - Bursar)
Mr P M Findlay (OSCA President in 2014, retired October 2014)
Mr S Reichelt (Ex Officio, Finance Manager appointed April 2014)
Mr T J Shearer (Ex Officio – Foundation Executive Director and Director of Development)
Mr W L Sides (Ex Officio, retired from Board May 2014, appointed as Chair of Bequest Committee)
Mr M K Sim (Ex Officio, retired from Board May 2014, appointed as Chair of Investment Committee)
Mr A T Sloan (Ex Officio, School Council Rep, retired May 2014)
Mr H McK Wilson (Ex Officio, Finance Manager, retired April 2014)
Ms R J Marshall (Development Officer)
Ms R T Mortimer (Minute Secretary)
Ms F Tuck (Foundation Manager)

Trustees received no remuneration for the performance of their role during the financial year.
The Scotch College Foundation (Inc) considers Scotch College, Gardiner Hill Pty Limited and Old Scotch Collegians’ Association (OSCA) to be related parties for the purposes of AASB 124.
The Foundation had no employees at 31 December 2014 (2013: Nil employees). The salaries and wages of persons employed in the Development Office and other administrative expenses are paid by Scotch College. Scotch College Foundation (Inc) reimburses Scotch College to the extent of the amount disclosed as administrative expenses. Audit fees for the Foundation of $4,000 (2013: $4,000) are borne by Scotch College.
In accordance with rule 39(b) of the Foundation’s Constitution an amount representing 50% of the corpus income has been transferred to the College. This amount is disclosed on the Statement of Comprehensive Income.

7. FAIR VALUE MEASUREMENT

Fair Value of Financial Instruments
The carrying value of financial statements reflect their fair values.

The investment in the Foundation Common Fund, $41,567,025 (2013: Scotch College Common Fund $39,575,324) is a level 2 type investment categorised by the following levels:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).
8. ACCUMULATED FUNDS

<table>
<thead>
<tr>
<th>… for Financial Aid</th>
<th>Balance 1 Jan 14</th>
<th>Additions</th>
<th>Capital Change</th>
<th>Income Return</th>
<th>Payments</th>
<th>Balance 31 Dec 14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sir James Balderstone Bursary</td>
<td>117,405</td>
<td>50,000</td>
<td>167</td>
<td>8,413</td>
<td>(10,002)</td>
<td>165,983</td>
</tr>
<tr>
<td>John Bellair Scholarship</td>
<td>2,812,871</td>
<td></td>
<td>3,359</td>
<td>169,684</td>
<td>(83,259)</td>
<td>2,902,655</td>
</tr>
<tr>
<td>*Graeme R Boell Scholarship</td>
<td>1,179,236</td>
<td></td>
<td>1,421</td>
<td>71,780</td>
<td>(13,877)</td>
<td>1,238,560</td>
</tr>
<tr>
<td>Boykett Bursary</td>
<td>15,439</td>
<td></td>
<td>19</td>
<td>946</td>
<td>-</td>
<td>16,404</td>
</tr>
<tr>
<td>D &amp; G Boykett Scholarship</td>
<td>37,083</td>
<td></td>
<td>45</td>
<td>2,270</td>
<td>-</td>
<td>39,398</td>
</tr>
<tr>
<td>M Callahan Travel</td>
<td>176,264</td>
<td></td>
<td>207</td>
<td>10,456</td>
<td>(11,000)</td>
<td>175,927</td>
</tr>
<tr>
<td>*Kelvyn Cocking Scholarship</td>
<td>1,071,990</td>
<td></td>
<td>1,283</td>
<td>64,789</td>
<td>(27,753)</td>
<td>1,110,309</td>
</tr>
<tr>
<td>*Consolidated Scholarship Fund</td>
<td>758,772</td>
<td></td>
<td>893</td>
<td>45,117</td>
<td>(43,853)</td>
<td>760,929</td>
</tr>
<tr>
<td>Gordon Donaldson Scholarship</td>
<td>963,965</td>
<td>4,562</td>
<td>1,146</td>
<td>57,889</td>
<td>(41,630)</td>
<td>985,932</td>
</tr>
<tr>
<td>*Hugh S Field Scholarship</td>
<td>1,903,484</td>
<td></td>
<td>2,274</td>
<td>114,852</td>
<td>(55,006)</td>
<td>1,965,104</td>
</tr>
<tr>
<td>Foundation Scholarship Fund</td>
<td>2,010,442</td>
<td>22,996</td>
<td>2,413</td>
<td>121,944</td>
<td>(60,773)</td>
<td>2,097,022</td>
</tr>
<tr>
<td>Christian Johnston – Goldman Sachs</td>
<td></td>
<td>565,666</td>
<td>115</td>
<td>5,693</td>
<td>-</td>
<td>571,474</td>
</tr>
<tr>
<td>Anthony Hyett Boarding Scholarship</td>
<td></td>
<td>3,250</td>
<td>2</td>
<td>99</td>
<td>-</td>
<td>3,351</td>
</tr>
<tr>
<td>Indigenous Scholarship Fund</td>
<td>69,938</td>
<td>84,490</td>
<td>56</td>
<td>2,834</td>
<td>(131,852)</td>
<td>25,466</td>
</tr>
<tr>
<td>Bruce &amp; Norma Lithgow Scholarship</td>
<td>528,475</td>
<td></td>
<td>626</td>
<td>31,605</td>
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### 8. ACCUMULATED FUNDS (Cont)

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<th>Additions</th>
<th>Capital Change</th>
<th>Income Return</th>
<th>Payments</th>
<th>Balance 31 Dec 14</th>
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<tr>
<td>K&amp;CH Hume-Cook Bursary</td>
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<td>9,758</td>
<td>6</td>
<td>324</td>
<td>-</td>
<td>10,512</td>
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<td>Funds controlled by External Trustees</td>
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<td>255</td>
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<tr>
<td>K&amp;CH Hume-Cook Bursary</td>
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<td>9,758</td>
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<td>46,750</td>
<td>21</td>
<td>1,067</td>
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<td>1,278,227</td>
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<td>22,345,497</td>
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</table>

* Funds transferred from Scotch College to the Foundation on 31 December 2006. See note 2(e).

≈ Funds (transferred from Scotch) which can be used for any purpose at the discretion of the College Council.

o Denotes Tax Exempt fund

# The Sir Douglas Little Scholarship for Boarding has been created by Mrs Glenis Payne (his daughter). During her lifetime Mrs Payne pays the recipients, boarding fee with an annual lump sum payment. It is understood that upon her death a perpetual scholarship will be created in her will.

t On 1 January 2014 the J S Gibson Fund was combined with the Consolidated Scholarship Fund

a On 1 January 2014 the James Coop Memorial Bursary, Maurice Feitel Bursary, B & G McDiarmid Fund, Jim Muntz Scholarship, Sesquicentenary Scholarship, Social Service Aux Scholarship, Hugh Syme Fund, Rona. P Szeredi Bursary and the Dorothy Tingate Scholarship were combined within the Foundation Scholarship Fund.

x This represents the first instalment of a $600,000 scholarship with the remainder to be received in the 2015 year.
### 8. ACCUMULATED FUNDS (CONT’D)

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<thead>
<tr>
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<th>Balance 1 Jan 14</th>
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<th>Capital Change</th>
<th>Income Return</th>
<th>Payments</th>
<th>Balance 31 Dec 14</th>
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<td>1,516</td>
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<td>203</td>
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<td>521</td>
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## 8. ACCUMULATED FUNDS (CONT'D)

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<th>Income Return</th>
<th>Payments</th>
<th>Balance 31 Dec 14</th>
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<td>19</td>
<td>965</td>
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### ... for Staff Salaries

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<th>Income Return</th>
<th>Payments</th>
<th>Balance 31 Dec 14</th>
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<tbody>
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<td>187</td>
<td>9,454</td>
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<td>164,045</td>
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<td>*Armstrong Sutherland &amp; Bell</td>
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<td>-</td>
<td>123</td>
<td>6,203</td>
<td>(4,000)</td>
<td>105,642</td>
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<tr>
<td>George Logie-Smith</td>
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<td>-</td>
<td>598</td>
<td>30,210</td>
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<td>521,201</td>
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<td>75,611</td>
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### ... for Libraries

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<th>Capital Change</th>
<th>Income Return</th>
<th>Payments</th>
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<td></td>
<td>30,003,825</td>
<td>785,337</td>
<td>35,982</td>
<td>1,817,405</td>
<td>(1,050,287)</td>
<td>31,592,262</td>
</tr>
</tbody>
</table>

### ... for Outdoor Education

<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance 1 Jan 14</th>
<th>Additions</th>
<th>Capital Change</th>
<th>Income Return</th>
<th>Payments</th>
<th>Balance 31 Dec 14</th>
</tr>
</thead>
<tbody>
<tr>
<td>David Fraser Bequest</td>
<td>116,564</td>
<td>-</td>
<td>137</td>
<td>6,923</td>
<td>(7,000)</td>
<td>116,624</td>
</tr>
<tr>
<td>Future Fund (Corpus)</td>
<td>9,454,935</td>
<td>5,000</td>
<td>11,456</td>
<td>578,721</td>
<td>(285,223)</td>
<td>9,754,889</td>
</tr>
<tr>
<td>Foundation Total Funds</td>
<td>39,575,324</td>
<td>790,337</td>
<td>47,575</td>
<td>2,403,049</td>
<td>(1,352,510)</td>
<td>41,463,775</td>
</tr>
</tbody>
</table>

* Funds transferred from Scotch College to the Foundation on 31 December 2006. See note 2(e).

^ Included in Foundation corpus payments of $295,223 is the transfer to the school of $283,498 referred to in the Statement of Surplus or Deficit.